

Fravin Pty Ltd
Income Statement for the year ended 31st March 2019

in AUD

Particulars	31/03/2019	31/03/2018
Revenue	107,425	309,070
Other Income	9,889	-
	117,314	309,070
Changes in Inventory of FG & WIP	35,959	90,088
Cost of Materials Consumed	36,779	99,800
Depreciation	476,175	48,190
Employee Benefit expense	147,388	269,253
Other expenses	204,755	310,267
Total of Other expenses	901,055	817,598
Profit/loss before tax	-783,741	-508,528
Income tax expenses	-201,341	-106,742
Profit/loss for the year	-582,400	-401,786



Rahul Sharda
(Director)

Fravin Pty Ltd
Balance Sheet as at 31st March 2019

in AUD

	Note	31/03/2019	31/03/2018
ASSETS			
CURRENT ASSETS			
Cash & Cash Equivalents	1.1	7,016	1,140
Trade & Other Receivables	1.2	4,038	47,919
Inventories		190,458	226,417
Other current assets	1.3	4,141	10,780
TOTAL CURRENT ASSETS		205,652	286,256
NON-CURRENT ASSETS			
Trade & Other Receivables	1.2	2,227,824	1,778,713
Financial Assets		4	4
Property, plant & equipments		93,283	461,422
Intangible assets		8,930	11,500
Other non-current assets	1.3	591,959	496,083
TOTAL NON-CURRENT ASSETS		2,922,000	2,747,722
TOTAL ASSETS		3,127,652	3,033,978
LIABILITIES			
CURRENT LIABILITIES			
Trade & Other Payables	1.4	108	109,660
Borrowings		1,751,524	1,158,415
Provisions		218,674	26,158
TOTAL CURRENT LIABILITIES		1,970,306	1,294,233
TOTAL LIABILITIES		1,970,306	1,294,233
NET ASSETS		1,157,345	1,739,745
EQUITY			
Issued Capital		3,649,078	3,649,078
Reserves		117,103	117,103
Accumulated Losses		-2,608,836	-2,026,436
TOTAL EQUITY		1,157,345	1,739,745



Rahul Sharda
(Director)

Fravin Pty Ltd

in AUD

1.1 Cash & Cash Equivalents

Particulars	31-03-2019	31-03-2018
Cash in Hand	7,016	962
Cash at Bank		178
Total	7,016	1,140

1.2 Trade & Other Receivables

Particulars	31-03-2019	31-03-2018
Current		
Trade Debtors	4,038	47,919
Total	4,038	47,919

Particulars	31-03-2019	31-03-2018
Non Current		
Loan - Related Parties	693,579	677,239
Loans- Unsecured	1,534,245	1,101,474
Total	2,227,824	1,778,713

1.3 Other Assets

Particulars	31-03-2019	31-03-2018
Current		
Prepayments	3,985	8,862
GST Payable/Refundable	156	1,918
Total	4,141	10,780

Particulars	31-03-2019	31-03-2018
Non Current		
R&D expenditure		131,831
Less: Accumulated Amortisation		-26,366
Deferred Tax	591,959	390,618
Total	591,959	496,083

1.4 Trade & Other Payables

Particulars	31-03-2019	31-03-2018
Current		
Unpaid Expenses claims		-729
Sundry creditors	108	5,582
Trade Creditors		2,993
Accruals		92,613
PAYG amount withheld		5,144
Provision for Annual Leave		4,039
Total	108	109,660