



emami limited

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED
30th SEPTEMBER, 2013

| Consolidated | | | | | | S.N. | PARTICULARS | Standalone | | | | | | | | | | |
|---------------|-----------------|------------|---------------|-----------------|------------|------|--|---------------|-----------------|-------------|---------------|-----------------|-------------|------------|------------|------------|------------|--|
| Reviewed | | | Audited | | | | | Reviewed | | | Audited | | | | | | | |
| Quarter Ended | Half Year Ended | Year Ended | Quarter Ended | Half Year Ended | Year Ended | | | Quarter Ended | Half Year Ended | Year Ended | Quarter Ended | Half Year Ended | Year Ended | | | | | |
| 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 | | | | | | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | 31.03.2013 | |
| 40,674 | 38,365 | 36,066 | 79,039 | 69,949 | 1,69,910 | 1. | Income from Operations: | 37,434 | 37,055 | 34,361 | 74,489 | 67,463 | 1,62,709 | | | | | |
| - | - | - | - | - | - | | (a) Net Sales/ Income from Operation (Net of Excise Duty) | - | - | - | - | - | - | | | | | |
| - | - | - | - | - | - | | (b) Other Operating Income | - | - | - | - | - | - | | | | | |
| 40,674 | 38,365 | 36,066 | 79,039 | 69,949 | 1,69,910 | | Total Income from Operations (Net) | 37,434 | 37,055 | 34,361 | 74,489 | 67,463 | 1,62,709 | | | | | |
| 13,343 | 9,573 | 12,690 | 22,916 | 23,032 | 53,983 | 2. | Expenses : | 13,133 | 9,526 | 12,689 | 22,659 | 23,031 | 53,918 | | | | | |
| 2,971 | 4,714 | 3,986 | 7,685 | 7,638 | 18,214 | | (a) Cost of Materials Consumed | 2,318 | 4,349 | 3,520 | 6,667 | 6,944 | 16,234 | | | | | |
| (1,359) | 1,488 | (1,759) | 129 | (584) | (652) | | (b) Purchases of Finished Goods | (1,365) | 1,516 | (1,848) | 151 | (612) | (809) | | | | | |
| 3,676 | 3,405 | 2,932 | 7,081 | 5,577 | 11,555 | | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 3,280 | 3,057 | 2,551 | 6,337 | 4,846 | 10,005 | | | | | |
| 3,141 | 3,117 | 3,118 | 6,258 | 6,163 | 12,407 | | (d) Employee Benefits Expense | 3,083 | 3,068 | 3,115 | 6,151 | 6,156 | 12,329 | | | | | |
| (2,552) | (2,552) | (2,552) | (5,104) | (5,104) | (10,209) | | (e) Depreciation and Amortisation Expense | (2,552) | (2,552) | (2,552) | (5,104) | (5,104) | (10,209) | | | | | |
| 6,770 | 7,233 | 6,455 | 14,003 | 12,797 | 27,900 | | (f) Transfer from General Reserve | 5,843 | 6,541 | 6,047 | 12,384 | 12,092 | 25,312 | | | | | |
| 6,540 | 6,031 | 5,354 | 12,571 | 10,450 | 24,182 | | (g) Advertisement and Sales Promotion | 6,046 | 5,692 | 4,969 | 11,738 | 9,861 | 22,792 | | | | | |
| 32,530 | 33,009 | 30,224 | 65,539 | 59,969 | 1,37,380 | | (h) Other Expenses | 29,786 | 31,197 | 28,491 | 60,983 | 57,214 | 1,29,572 | | | | | |
| 8,144 | 5,356 | 5,842 | 13,500 | 9,980 | 32,530 | 3. | Total Expenses | 7,648 | 5,858 | 5,870 | 13,506 | 10,249 | 33,137 | | | | | |
| (178) | (270) | 196 | (448) | 382 | 573 | | Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | (186) | (245) | 197 | (431) | 396 | 574 | | | | | |
| 1,643 | 1,512 | 1,187 | 3,155 | 2,624 | 5,568 | | 4. Foreign Exchange (Gain)/ Loss | 1,642 | 1,511 | 1,234 | 3,153 | 2,735 | 5,720 | | | | | |
| 9,965 | 7,138 | 6,833 | 17,103 | 12,222 | 37,525 | | 5. Other Income | 9,476 | 7,614 | 6,907 | 17,090 | 12,588 | 38,283 | | | | | |
| 139 | 117 | 33 | 256 | 423 | 657 | | 6. Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3-4+5) | 88 | 77 | 33 | 165 | 433 | 610 | | | | | |
| 9,826 | 7,021 | 6,800 | 16,847 | 11,799 | 36,868 | | 7. Finance Costs | 9,388 | 7,537 | 6,874 | 16,925 | 12,155 | 37,673 | | | | | |
| - | - | - | - | - | - | | 8. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (6-7) | - | - | - | - | - | - | | | | | |
| 9,826 | 7,021 | 6,800 | 16,847 | 11,799 | 36,868 | | 9. Exceptional Items | 9,388 | 7,537 | 6,874 | 16,925 | 12,155 | 37,673 | | | | | |
| 1,831 | 954 | 882 | 2,785 | 1,220 | 5,400 | | 10. Profit/ (Loss) from Ordinary Activities before Tax (8-9) | 1,795 | 935 | 845 | 2,730 | 1,181 | 5,296 | | | | | |
| 7,995 | 6,067 | 5,918 | 14,062 | 10,579 | 31,468 | | 11. Tax Expense | 7,593 | 6,602 | 6,029 | 14,195 | 10,974 | 32,377 | | | | | |
| - | - | - | - | - | - | | 12. Net Profit/ (Loss) from Ordinary Activities after Tax (10-11) | - | - | - | - | - | - | | | | | |
| 7,995 | 6,067 | 5,918 | 14,062 | 10,579 | 31,468 | | 13. Extraordinary Item (Net of Tax Expense) | 7,593 | 6,602 | 6,029 | 14,195 | 10,974 | 32,377 | | | | | |
| (1) | (1) | (2) | (2) | (2) | (6) | | 14. Net Profit/ (Loss) for the Period (12-13) | - | - | - | - | - | - | | | | | |
| 7,996 | 6,068 | 5,920 | 14,064 | 10,581 | 31,474 | | 15. Share of Profit/ (Loss) of Associates | 2,270 | 2,270 | 1,513 | 2,270 | 1,513 | 1,513 | | | | | |
| 2,270 | 2,270 | 1,513 | 2,270 | 1,513 | 1,513 | | 16. Minority Interest | 6,182 | 6,182 | 4,125 | 6,182 | 4,125 | 4,125 | | | | | |
| | | | | | | | 17. Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (14+15-16) | 7,993 | 6,602 | 6,029 | 14,195 | 10,974 | 32,377 | | | | | |
| | | | | | | | 18. Paid-up Equity Share Capital (Face Value ₹1 per Share) | 2,270 | 2,270 | 1,513 | 2,270 | 1,513 | 1,513 | | | | | |
| | | | | | | | 19. Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year | | | | | | | | | | | |
| | | | | | | | 20. Earnings per Share (before Extraordinary Items) (Face Value of ₹1 each) (not Annualised) : | | | | | | | | | | | |
| | | | | | | | (a) Basic | 3.35 | 2.91 | 2.66 | 6.25 | 4.84 | 14.27 | | | | | |
| | | | | | | | (b) Diluted | 3.35 | 2.91 | 2.66 | 6.25 | 4.84 | 14.27 | | | | | |
| | | | | | | | 21. Earnings per Share (after Extraordinary Items) (Face Value of ₹1 each) (not Annualised) : | | | | | | | | | | | |
| | | | | | | | (a) Basic | 3.35 | 2.91 | 2.66 | 6.25 | 4.84 | 14.27 | | | | | |
| | | | | | | | (b) Diluted | 3.35 | 2.91 | 2.66 | 6.25 | 4.84 | 14.27 | | | | | |
| | | | | | | | A. PARTICULARS OF SHAREHOLDING | | | | | | | | | | | |
| | | | | | | | 1. Public Shareholding | 6,18,78,764 | 6,18,78,764 | 4,12,52,508 | 6,18,78,764 | 4,12,52,508 | 4,12,52,508 | | | | | |
| | | | | | | | i) Number of Shares | 27.26 | 27.26 | 27.26 | 27.26 | 27.26 | 27.26 | | | | | |
| | | | | | | | ii) Percentage of Shares | 2,22,91,618 | 1,37,87,776 | 1,62,67,984 | 2,22,91,618 | 1,62,67,984 | 1,40,12,776 | | | | | |
| | | | | | | | (As a percentage of total Shareholding of Promoter and Promoter Group) | 13.50 | 8.35 | 14.78 | 13.50 | 14.78 | 12.73 | | | | | |
| | | | | | | | iii) Percentage of Shares (As a percentage of total Share Capital of the Company) | 9.82 | 6.07 | 10.75 | 9.82 | 10.75 | 9.26 | | | | | |
| | | | | | | | b. Non-Encumbered | 14,27,97,237 | 15,13,01,079 | 9,37,91,254 | 14,27,97,237 | 9,37,91,254 | 9,60,46,462 | | | | | |
| | | | | | | | i) Number of Shares | 86.50 | 91.65 | 85.22 | 86.50 | 85.22 | 87.27 | | | | | |
| | | | | | | | ii) Percentage of Shares (As a percentage of total Shareholding of Promoter and Promoter Group) | 62.92 | 66.67 | 61.99 | 62.92 | 61.99 | 63.48 | | | | | |
| | | | | | | | iii) Percentage of Shares (As a percentage of total Share Capital of the Company) | | | | | | | | | | | |

| PARTICULARS | | 30.09.2013 |
|--|--|------------|
| B. INVESTOR COMPLAINTS | | |
| Pending at the beginning of the quarter | | 0 |
| Received during the quarter | | 3 |
| Disposed off during the quarter | | 3 |
| Remaining unresolved at the end of the quarter | | 0 |

| Statement of Assets & Liabilities | | | | | ₹ in lacs | |
|-----------------------------------|-----------------|----------------------------------|-----------------|-----------------|-----------|--|
| Consolidated | | S.N. | Particulars | Standalone | | |
| Reviewed | Audited | | | Reviewed | Audited | |
| As at | As at | | As at | As at | | |
| 30.09.2013 | 31.03.2013 | | 30.09.2013 | 31.03.2013 | | |
| | | A. EQUITY AND LIABILITIES | | | | |
| | | 1 Shareholders' Fund | | | | |
| 2,270 | 1,513 | Share Capital | 2,270 | 1,513 | | |
| 84,422 | 76,234 | Reserves and Surplus | 84,552 | 76,218 | | |
| 86,692 | 77,747 | | 86,822 | 77,731 | | |
| 6 | 5 | 2 Minority Interest | | | | |
| | | 3 Non-Current Liabilities | | | | |
| 3,396 | 2,818 | Long-Term Borrowings | 3,138 | 2,720 | | |
| 1,200 | 1,368 | Deferred Tax Liabilities (Net) | 1,200 | 1,368 | | |
| 1,007 | 884 | Other Long Term Liabilities | 1,002 | 879 | | |
| 1,233 | 737 | Long-Term Provisions | 1,185 | 684 | | |
| 6,836 | 5,807 | | 6,525 | 5,651 | | |
| | | 4. Current Liabilities | | | | |
| 5,865 | 5,756 | Short-Term Borrowings | 1,904 | 1,636 | | |
| 17,530 | 10,199 | Trade Payables | 14,695 | 8,227 | | |
| 6,180 | 5,634 | Other Current Liabilities | 5,938 | 5,489 | | |
| 2,552 | 16,469 | Short-Term Provisions | 2,544 | 16,464 | | |
| 32,127 | 38,058 | | 25,081 | 31,816 | | |
| 1,25,661 | 1,21,617 | TOTAL | 1,18,428 | 1,15,198 | | |
| | | B ASSETS | | | | |
| | | 1. Non-Current Assets | | | | |
| 41,257 | 43,965 | Net Fixed Asset | 38,721 | 41,861 | | |
| 461 | 461 | Goodwill on Consolidation | - | - | | |
| 678 | 678 | Non-Current Investments | 724 | 724 | | |
| 3,642 | 3,413 | Long-Term Loans and Advances | 3,405 | 3,058 | | |
| 5 | 1 | Other Non-Current Asset | 5 | 1 | | |
| 46,043 | 48,518 | | 42,855 | 45,644 | | |
| | | 2. Current Assets | | | | |
| 23,410 | 15,634 | Current Investments | 23,410 | 15,634 | | |
| 14,956 | 11,398 | Inventories | 14,508 | 11,226 | | |
| 9,657 | 11,222 | Trade Receivables | 7,209 | 8,049 | | |
| 21,225 | 28,171 | Cash and Cash Equivalents | 20,896 | 27,909 | | |
| 10,370 | 6,674 | Short-Term Loans and Advances | 9,550 | 6,736 | | |
| 79,618 | 73,099 | | 75,573 | 69,554 | | |
| 1,25,661 | 1,21,617 | TOTAL | 1,18,428 | 1,15,198 | | |

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd October, 2013. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- The unaudited consolidated financial results comprise of Emami Limited and its subsidiaries viz. Emami UK Limited, Emami International FZE (including Emami Overseas FZE, U.A.E and Pharma Derm S.A.E.Co, Egypt, subsidiary and step down subsidiary respectively, of Emami International FZE Ltd) and Emami Bangladesh Limited.
- Consequent to the approval of the shareholders, vide the postal ballot, on June 17, 2013, the Company has issued Bonus shares in the proportion of one new equity share for every two existing equity shares held. Accordingly, a sum of ₹ 756.56 lacs has been capitalized out of Share Premium Account and transferred to Share Capital Account on allotment of fully paid bonus shares based on the record date of June 27, 2013. The earnings per share of all periods presented have been adjusted for Bonus issue of 1:2.
- As the Company's business activity falls within a single primary business segment, viz. "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary.
- These Financial Results are available on the company's website at <http://www.emamilttd.in>

For and on behalf of the Board

Place : Kolkata
Date : 23rd October, 2013

Sushil Kr. Goenka
Managing Director

Making people Healthy & Beautiful, Naturally



BOROPLUS
India's No. 1 Antiseptic Cream

Navratna
Thanda Thanda Cool Cool

FAIR AND HANDSOME
World's No.1 Fairness Cream for Men

Navratna
Cool TALC
World's smallest A.C.

ZANDU
Desh ka balm

FAST RELIEF
Dard mitaye chutki mein