

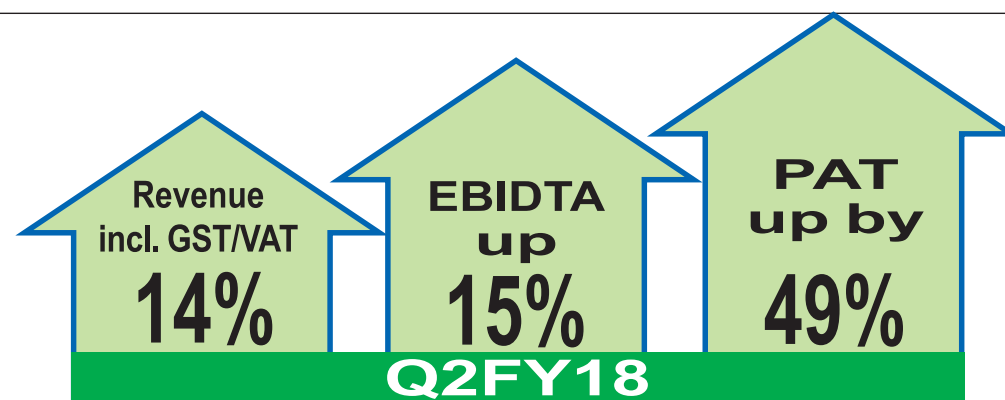


emami limited

CIN No. : L63993WB1983PLC036030; Website: www.emamilttd.in

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017



₹ in lacs

Consolidated						S.N.	PARTICULARS	Standalone					
Quarter Ended		Half Year Ended		Year Ended				Quarter Ended		Half Year Ended		Year Ended	
30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017			30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Unaudited		Unaudited		Audited				Unaudited		Unaudited		Audited	
62,812	54,110	58,351	1,16,922	1,22,894	2,53,261	1	Income :	57,901	49,910	53,631	1,07,811	1,13,074	2,34,075
534	648	865	1,182	1,373	3,108		(a) Revenue from Operations	609	1,276	2,539	1,885	2,944	4,519
63,346	54,758	59,216	1,18,104	1,24,267	2,56,369		(b) Other Income	58,510	51,186	56,170	1,09,696	1,16,018	2,38,594
16,322	15,125	17,134	31,447	33,365	68,304	2	Total Income	15,458	14,630	16,203	30,088	31,746	65,387
1,741	5,704	2,718	7,445	7,883	17,553		(a) Cost of Materials Consumed	1,456	5,513	2,546	6,969	7,367	16,405
2,465	(2,034)	(1,370)	431	(770)	(1,567)		(b) Purchases of Stock-in-Trade	2,482	(2,325)	(1,374)	157	(743)	(1,319)
-	1,028	1,069	1,028	2,161	3,957		(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	1,028	1,069	1,028	2,161	3,957
6,588	6,275	5,911	12,863	11,781	22,421		(d) Excise duty on sale of goods	5,647	5,426	4,855	11,073	9,818	18,562
9,881	14,280	9,920	24,161	25,260	44,280		(e) Employee Benefits Expense	7,561	12,794	7,587	20,355	21,074	36,578
5,681	5,715	5,446	11,396	10,966	22,400		(f) Advertisement and Sales Promotion	5,208	5,275	4,995	10,483	10,067	20,604
42,678	46,093	40,828	88,771	90,646	1,77,348		(g) Other Expenses	37,812	42,341	35,881	80,153	81,490	1,60,174
20,668	8,665	18,388	29,333	33,621	79,021	3	Total Expenses	20,698	8,845	20,289	29,543	34,528	78,420
1,038	793	1,598	1,831	2,849	5,801		Earning before Interest, Depreciation, Amortisation & Impairment and Tax (1-2)	1,014	770	1,592	1,784	2,838	5,762
19,630	7,872	16,790	27,502	30,772	73,220	4	Finance Costs	19,684	8,075	18,697	27,759	31,690	72,658
6,044	5,979	6,796	12,023	12,888	26,170	5	Profit After Finance costs but before Depreciation, Amortisation & Impairment (3-4)	6,044	5,979	6,796	12,023	12,888	26,153
1,460	1,525	1,108	2,985	2,168	4,688		Depreciation, Amortisation & Impairment Expense:	1,391	1,023	2,713	2,001	4,314	
12,126	368	8,886	12,494	15,716	42,362	6	a) Amortisation & Impairment of Intangible assets (Brands, Trade Marks, etc.) (Refer note no.4)	10,878	13,023	16,801	16,801	42,191	
2,421	345	2,302	2,766	3,472	8,394		b) Depreciation of other assets (Tangible & Intangible)	705	10,878	13,023	16,801	42,191	
-	-	-	-	-	68		Profit before Tax (5-6)	2,089	150	2,030	2,239	3,036	7,524
(155)	(66)	(3)	(221)	(3)	1,299		Current Tax	-	-	-	-	-	68
9,860	89	6,587	9,949	12,247	34,001		(Excess) Short Provision of earlier year	-	-	-	-	-	-
4,535	(320)	1,391	4,215	2,563	4,228		Deferred Tax	-	(165)	-	(240)	-	1,362
(77)	218	141	(279)	-	-		Mat Credit Entitlement	-	-	-	-	-	(1,400)
14,318	(13)	7,978	14,305	14,810	37,950		Profit for the Period (PAT) (7-8)	10,394	630	8,848	11,024	13,765	34,637
9,868	104	6,611	9,972	12,276	34,042	9	Other Comprehensive Income:	4,534	(320)	1,391	4,215	2,563	4,228
(8)	(15)	(23)	(29)	(41)	-		a) Item that will not be reclassified to profit or loss (net of tax)	4,534	(320)	1,391	4,215	2,563	4,228
14,326	2	8,002	14,328	14,839	37,991		b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
(8)	(15)	(24)	(23)	(29)	(41)		Total Comprehensive Income (9+10)	14,929	310	10,239	15,239	16,328	38,865
17,372	7,608	14,515	24,980	27,332	64,900	10	Profit attributable to:	10,394	630	8,848	11,024	13,765	34,637
2,270	2,270	2,270	2,270	2,270	2,270		a) Owners of the company	10,394	630	8,848	11,024	13,765	34,637
			1,75,505	1,57,824	1,73,200		b) Non-controlling Interest	-	-	-	-	-	-
			7,500	30,000	30,000		Total Comprehensive Income attributable to:	14,929	310	10,239	15,239	16,328	38,865
			0.37	0.56	0.27		a) Owners of the company	14,929	310	10,239	15,239	16,328	38,865
							b) Non-controlling Interest	-	-	-	-	-	-
							Cash Profit (PAT attributable to the owners of the company + Depreciation, Amortisation & Impairment) (12+6)	17,760	8,000	16,667	25,760	28,654	65,104
							Paid-up Equity Share Capital (Face Value ₹1/- per Share)	2,270	2,270	2,270	2,270	2,270	2,270
							Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1,68,986
							Net Worth	-	-	-	1,72,202	1,53,895	1,71,176
							Paid up Debt capital / Outstanding Debt	-	-	-	7,500	30,000	30,000
							Debt Equity Ratio	0.36	0.56	0.56	0.25	0.25	0.25
							Earnings per Share (Face Value of ₹1 each) (not Annualised except March 31, 2017) :	4.58	0.28	3.90	4.86	6.06	15.26
							(a) Basic	4.58	0.28	3.90	4.86	6.06	15.26
							(b) Diluted	7.82	3.52	7.34	11.35	12.62	28.68
							(c) Cash	-	-	-	11.35	12.62	28.68
							Debt Service Coverage Ratio (DSCR)	0.61	0.61	0.61	0.61	0.61	0.61
							Interest Service Coverage Ratio (ISCR)	8.30	8.30	8.30	8.30	8.30	8.30

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2017.
- The Limited Review of the results for the quarter and half year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditors of the Company. The figures of previous periods for the quarter and half year ended 30th September, 2016, quarter ended 30th June, 2017 and the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Balliboi & Co. LLP.
- The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Reported revenue in Q2FY18 is not comparable with Q2FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported below (including GST/VAT) to reflect the like to like Consolidated & Standalone revenue growth at 14% & 15% respectively.

Information on Consolidated & Standalone figures for the Quarter ended 30th September, 2017 :

₹ in lacs

CONSOLIDATED			Particulars	STANDALONE		
Quarter Ended				Quarter Ended		
30.09.2017	30.06.2017	30.09.2016		30.09.2017	30.06.2017	30.09.2016
71,248	58,500	62,534	Revenue from Operations including GST/VAT	65,570	53,779	57,174

- Intangible Assets relating to Kesh King Business are being amortised over their estimated useful lives of 5/10 years in accordance with the provisions of Ind AS 38 – Intangible Assets.
- Formulae for computation of ratios are as follows:
Debt Equity ratio = (Long term debt + short term debt + current maturity of long term debt)/Net worth
ISCR = Earnings before Interest and Tax (7+4) / Interest Expense (4).
DSCR = Earnings before Interest and Tax (7+4) / ((Interest (4)+ Principal Repayment of long term debt))
- Net worth represents Total Equity less Capital Reserve.
- Paid up debt capital represents Non Convertible Debentures.
- The Company has listed unsecured non-convertible debentures aggregating Rs. 7,500 lacs as on 30th September, 2017. The asset cover in respect of the non-convertible debentures of the Company as on 30th September, 2017 exceeds hundred percent of the principal amount of the said listed non-convertible debentures.
- The credit rating of Non - Convertible Debenture is AA+.
- The previous due date for payment of interest and repayment of principal of non-convertible debentures was 22nd August 2017 and the same has been paid within the due date.
- The next due date for the payment of interest and repayment of principal of non-convertible debentures is 22nd November 2017.
- As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- The figures for the corresponding previous periods have been rearranged / regrouped wherever necessary, to make them comparable.
- There were no exceptional items during the quarter and half year ended on 30th September, 2017
- These Financial Results are available on the company's website at <http://www.emamilttd.in>.

Place : Kolkata
Date : 25th October, 2017

Making people Healthy & Beautiful, Naturally

For and on behalf of the Board

Sushil Kr. Goenka
Managing Director

