



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2018**

₹ in lacs

S.N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>1</b>	<b>Income :</b>						
	(a) Revenue from Operations	81,090	62,802	75,679	2,05,330	1,92,386	2,54,083
	(b) Other Income	553	311	552	1,060	1,734	1,950
	<b>Total Income</b>	<b>81,643</b>	<b>63,113</b>	<b>76,231</b>	<b>2,06,390</b>	<b>1,94,120</b>	<b>2,56,033</b>
<b>2</b>	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	20,143	20,286	18,246	57,659	47,754	65,880
	(b) Purchases of Stock-in-trade	2,757	2,766	3,502	9,857	10,947	16,245
	(c) (Increase)/Decrease in Inventories of Finished Goods , Stock-in-trade and Work-in-Progress	3,873	(3,332)	365	(292)	796	(1,140)
	(d) Excise duty on sale of goods	-	-	-	-	1,028	1,028
	(e) Employee Benefits Expense	6,988	7,139	6,800	21,163	19,663	25,465
	(f) Advertisement and Sales Promotion	12,907	9,950	12,929	37,120	37,090	46,960
	(g) Other Expenses	7,759	7,054	7,369	21,869	20,489	27,701
	<b>Total Expenses</b>	<b>54,427</b>	<b>43,863</b>	<b>49,211</b>	<b>1,47,376</b>	<b>1,37,767</b>	<b>1,82,139</b>
<b>3</b>	<b>Earnings before Exceptional Items, Interest, Depreciation &amp; Amortisation and Tax (1-2)</b>	<b>27,216</b>	<b>19,250</b>	<b>27,020</b>	<b>59,014</b>	<b>56,353</b>	<b>73,894</b>
4	Finance Costs	623	438	924	1,519	2,755	3,431
<b>5</b>	<b>Profit After Finance costs but before Exceptional Items, Depreciation &amp; Amortisation and Tax (3- 4)</b>	<b>26,593</b>	<b>18,812</b>	<b>26,096</b>	<b>57,495</b>	<b>53,598</b>	<b>70,463</b>
<b>6</b>	<b>Depreciation &amp; Amortisation Expense:</b>						
	a. Amortisation of Intangible assets	6,146	6,132	6,320	18,347	18,343	24,358
	b. Depreciation of Tangible assets	1,775	2,015	1,677	6,085	4,662	6,728
<b>7</b>	<b>Profit before Exceptional Items &amp; Tax (5-6)</b>	<b>18,672</b>	<b>10,665</b>	<b>18,099</b>	<b>33,063</b>	<b>30,593</b>	<b>39,377</b>
8	Exceptional items (Refer Note 3)	980	-	-	980	-	-
<b>9</b>	<b>Profit before Tax (7-8)</b>	<b>17,692</b>	<b>10,665</b>	<b>18,099</b>	<b>32,083</b>	<b>30,593</b>	<b>39,377</b>
<b>10</b>	<b>Tax Expense :</b>						
	Current Tax (including MAT)	4,025	2,439	3,410	7,752	6,176	7,275
	Deferred Tax charge/ (credit)	(163)	(42)	(27)	(462)	(248)	(49)
	Mat Credit Entitlement	-	-	-	-	-	1,400
<b>11</b>	<b>Profit After Tax (PAT) (9-10)</b>	<b>13,830</b>	<b>8,268</b>	<b>14,716</b>	<b>24,793</b>	<b>24,665</b>	<b>30,751</b>
12	Share of Loss of an Associate	(76)	(24)	(8)	(149)	(8)	(121)
<b>13</b>	<b>Profit after Tax and share of loss from an Associate (11+12)</b>	<b>13,754</b>	<b>8,244</b>	<b>14,708</b>	<b>24,644</b>	<b>24,657</b>	<b>30,630</b>
<b>14</b>	<b>Other Comprehensive Income :</b>						
	a) Item that will not be reclassified to profit or loss (net of tax)	(2,009)	118	1,423	(1,109)	5,638	9,107
	b) Item that will be reclassified to profit or loss (net of tax)	49	(172)	(252)	(128)	(111)	284
<b>15</b>	<b>Total Comprehensive Income for the period/Year (13+14)</b>	<b>11,794</b>	<b>8,190</b>	<b>15,879</b>	<b>23,407</b>	<b>30,184</b>	<b>40,021</b>
<b>16</b>	<b>Profit attributable to :</b>						
	a) Owners of the company	13,775	8,267	14,719	24,708	24,691	30,714
	b) Non-controlling Interest	(21)	(23)	(11)	(64)	(34)	(84)
<b>17</b>	<b>Total Comprehensive Income attributable to :</b>						
	a) Owners of the company	11,815	8,213	15,890	23,471	30,218	40,105
	b) Non-controlling Interest	(21)	(23)	(11)	(64)	(34)	(84)
<b>18</b>	<b>Cash Profit (PAT attributable to the owners of the Company + Depreciation &amp; Amortisation) (16a + 6)</b>	<b>21,696</b>	<b>16,414</b>	<b>22,716</b>	<b>49,140</b>	<b>47,696</b>	<b>61,800</b>
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	2,270	4,539	2,270	2,270
20	Other Equity as per Balance Sheet of the previous accounting year						1,99,091
21	Earnings per Share (in Rs.) (Refer Note 2) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018):						
	(a) Basic	3.03	1.82	3.24	5.44	5.44	6.77
	(b) Diluted	3.03	1.82	3.24	5.44	5.44	6.77
	(c) Cash	4.78	3.62	5.00	10.83	10.51	13.61

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2019. The Limited Review of the results for the Quarter ended 31st December, 2018 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company.
- The shareholders of the Company had approved Issuance of Bonus shares on 9th June, 2018. Consequent to such approval, the Company has allotted bonus shares in ratio of 1 equity share of Re. 1 each for every 1 equity share on 25th June, 2018. Accordingly, basic, diluted and cash earnings per share for earlier periods above have been restated in terms of Ind AS- 33, Earnings Per Share.
- Pursuant to Voluntary Retirement Scheme at Kolkata Unit, the company has paid compensation amounting to Rs. 980 lacs to its employees which has been charged as an exceptional expense.
- Subsequent to the quarter end, the Company has acquired a German brand "Crema 21" dealing in skin care & body care products with a strong presence in MENA & other focus markets .
- The figures for the previous periods have been rearranged / regrouped wherever necessary, to make them comparable.
- As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- These Financial Results are available on the company's website at <http://www.emamiltltd.in>.

For and on behalf of the board

Place : Kolkata  
Date : 31st January, 2019

*Making People Healthy & Beautiful Naturally*

Sushil Kr. Goenka  
Managing Director







# emami limited

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## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2018

₹ in lacs

S.N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	<b>Income :</b>						
	(a) Revenue from Operations	75,851	57,192	71,689	1,90,531	1,79,536	2,36,427
	(b) Other Income	854	310	557	2,244	2,442	2,828
	<b>Total Income</b>	<b>76,705</b>	<b>57,502</b>	<b>72,246</b>	<b>1,92,775</b>	<b>1,81,978</b>	<b>2,39,255</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	19,376	19,654	17,757	55,428	46,157	62,916
	(b) Purchases of Stock-in-trade	2,483	2,273	3,273	9,012	10,242	15,942
	(c) (Increase)/Decrease in Inventories of Finished Goods , Stock-in-trade and Work-in-Progress	3,833	(3,604)	448	(549)	605	(1,048)
	(d) Excise duty on sale of goods	-	-	-	-	1,028	1,028
	(e) Employee Benefits Expense	5,971	6,017	5,743	17,964	16,816	21,594
	(f) Advertisement and Sales Promotion	11,207	8,283	11,157	32,104	31,512	40,490
	(g) Other Expenses	7,153	6,506	6,886	20,287	19,093	25,561
	<b>Total Expenses</b>	<b>50,023</b>	<b>39,129</b>	<b>45,264</b>	<b>1,34,246</b>	<b>1,25,453</b>	<b>1,66,483</b>
3	<b>Earnings before Exceptional Items, Interest, Depreciation &amp; Amortisation and Tax (1-2)</b>	<b>26,682</b>	<b>18,373</b>	<b>26,982</b>	<b>58,529</b>	<b>56,525</b>	<b>72,772</b>
4	Finance Costs	557	389	893	1,368	2,677	3,317
5	<b>Profit After Finance costs but before Exceptional Items, Depreciation &amp; Amortisation and Tax (3- 4)</b>	<b>26,125</b>	<b>17,984</b>	<b>26,089</b>	<b>57,161</b>	<b>53,848</b>	<b>69,455</b>
6	<b>Depreciation &amp; Amortisation Expense:</b>						
	a. Amortisation of Intangible assets	6,144	6,130	6,320	18,341	18,343	24,341
	b. Depreciation of Tangible assets	1,639	1,689	1,535	5,501	4,248	6,190
7	<b>Profit before Exceptional Items &amp; Tax (5-6)</b>	<b>18,342</b>	<b>10,165</b>	<b>18,234</b>	<b>33,319</b>	<b>31,257</b>	<b>38,924</b>
8	Exceptional items (Refer Note 3)	980	-	-	980	-	-
9	<b>Profit before Tax (7-8)</b>	<b>17,362</b>	<b>10,165</b>	<b>18,234</b>	<b>32,339</b>	<b>31,257</b>	<b>38,924</b>
10	<b>Tax Expense :</b>						
	Current Tax (MAT)	3,741	2,170	3,345	6,948	5,584	6,565
	Deferred Tax charge/ (credit)	(159)	135	(18)	(281)	(258)	7
	Mat Credit Entitlement	-	-	-	-	-	1,400
11	<b>Profit for the Period/ Year (PAT) (9-10)</b>	<b>13,780</b>	<b>7,860</b>	<b>14,907</b>	<b>25,672</b>	<b>25,931</b>	<b>30,952</b>
12	<b>Other Comprehensive Income :</b>						
	Item that will not be reclassified to profit or loss (net of tax)	(2,009)	118	1,423	(1,109)	5,638	9,130
13	<b>Total Comprehensive Income for the period/Year (11+12)</b>	<b>11,771</b>	<b>7,978</b>	<b>16,330</b>	<b>24,563</b>	<b>31,569</b>	<b>40,082</b>
14	<b>Cash Profit (Profit for the period/ Year + Depreciation &amp; Amortisation) (11 + 6)</b>	<b>21,563</b>	<b>15,679</b>	<b>22,762</b>	<b>49,514</b>	<b>48,522</b>	<b>61,483</b>
15	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	2,270	4,539	2,270	2,270
16	Other Equity as per Balance Sheet of the previous accounting year						1,94,854
17	Earnings per Share (in Rs.) (Refer Note 2) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018):						
	(a) Basic	3.04	1.73	3.28	5.66	5.71	6.82
	(b) Diluted	3.04	1.73	3.28	5.66	5.71	6.82
	(c) Cash	4.75	3.45	5.01	10.91	10.69	13.54

### NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2019. The Limited Review of the results for the Quarter ended 31st December, 2018 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company.
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Place : Kolkata  
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