



emami* limited

Date: 2nd August, 2021

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2021

Pursuant to Regulation 30 & 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results of the company along with Limited Review Reports for the first quarter ended 30th June, 2021 which have been duly approved by the Board of Directors of the company in its meeting held today i.e. 2nd August, 2021. The Board meeting commenced at 12:15 p.m. and concluded at p.m.

The full format of the Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2021 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the company's website at www.emamiltd.in

Thanking You,
Yours Sincerely,
For Emami Limited

A. K. Joshi
Company Secretary & VP- Legal
(Encl. : As above)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Emami Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities

Entity	Relationship
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Indo Lanka (Pvt) Limited	Subsidiary of Emami Limited
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Emami Overseas FZE	Subsidiary of Emami International FZE
PharmaDerm Company SAE.	Subsidiary of Emami Overseas FZE
Helios Lifestyle Private Limited	Associate of Emami Limited
Brillare Science Private Limited	Associate of Emami Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter paragraph

We draw attention to note 6 to the consolidated financial results, which describes the uncertainties and potential impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
- Four (4) subsidiaries, whose unaudited interim financial results include total revenues of Rs 7,449 lacs, total net profit after tax of Rs. 446 lacs, total comprehensive income of Rs. 448 lacs, for the quarter ended June 30, 2021, as

considered in the Statement which have been reviewed by their respective independent auditors.

- One (1) associate, whose unaudited interim financial results include Group's share of net loss of Rs. 14 lacs and Group's share of total comprehensive loss of Rs. 14 lacs, for the quarter ended June 30, 2021, as considered in the Statement whose interim financial results, other financial information have been reviewed by its independent auditor.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and an associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - Three (3) subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 197 lacs, total net loss after tax of Rs. 53 lacs, total comprehensive loss of Rs. 53 lacs, for the quarter ended June 30, 2021.
 - One (1) associate, whose interim financial results includes the Group's share of net loss of Rs. 138 lacs and Group's share of total comprehensive loss of Rs. 138 lacs, for the quarter ended June 30, 2021.

The unaudited interim financial information/ financial results and other unaudited financial information of the these subsidiaries and an associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our

S.R. BATLIBOI & CO. LLP

Chartered Accountants

conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and an associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Sanjay Kumar
Agarwal

Digitally signed by Sanjay Kumar
Agarwal
DN: cn=Sanjay Kumar Agarwal, c=IN,
o=S R Batliboi & Co. LLP,
ou=Assurance,
email=Sanju.Agarwal@srb.in
Date: 2021.08.02 13:38:11 +05'30'

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 21060352AAAACS9535

Place : Kolkata

Date : August 02, 2021

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2021

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	66,095	73,076	48,134	2,88,053
	(b) Other Income	1,072	4,650	670	7,027
	Total Income	67,167	77,726	48,804	2,95,080
2	Expenses :				
	(a) Cost of Materials Consumed	18,394	19,021	9,780	70,855
	(b) Purchases of Stock-in-trade	4,331	9,531	4,349	24,009
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(263)	(1,271)	2,005	(1,940)
	(d) Employee Benefits Expense	8,450	7,595	7,813	30,917
	(e) Advertisement and Sales Promotion	10,986	13,498	5,971	45,813
	(f) Other Expenses	7,226	8,422	5,918	30,094
	Total Expenses	49,124	56,796	35,836	1,99,748
3	Earnings before Share of loss of associates, Interest, Depreciation & Amortisation and Tax (1-2)	18,043	20,930	12,968	95,332
4	Finance Costs	64	472	470	1,327
5	Profit After Finance costs but before Share of loss of associates, Depreciation & Amortisation and Tax (3- 4)	17,979	20,458	12,498	94,005
6	Depreciation & Amortisation Expense:				
	a. Amortisation of Intangible assets (Refer note 2)	5,961	5,893	5,543	26,785
	b. Depreciation of Tangible assets (Refer note 2)	2,170	2,241	1,770	9,248
	c. Depreciation of Right of Use Assets	169	162	166	662
7	Profit before Share of loss of associates & Tax (5-6)	9,679	12,162	5,019	57,310
8	Share of (Loss) of associates	(152)	(134)	(113)	(418)
9	Profit before Tax (7-8)	9,527	12,028	4,906	56,892
10	Tax Expense :				
	Current Tax (including MAT)	2,131	2,868	1,267	11,474
	Deferred Tax charge/(credit)	(383)	387	(319)	(53)
11	Profit After Tax (PAT) (9-10)	7,779	8,773	3,958	45,471
12	Other Comprehensive Income :				
	Items that will not be reclassified to Profit or Loss in subsequent periods	2,773	1,606	2,341	5,905
	Income tax relating to items that will not be reclassified to statement of profit and loss	(9)	(17)	(4)	(27)
	Items that will be reclassified to Profit or Loss in subsequent periods	(69)	62	18	257
13	Total Comprehensive Income for the period/Year (11+12)	10,474	10,424	6,313	51,606
14	Profit attributable to :				
	a) Equityholders of the parent	7,779	8,773	3,960	45,470
	b) Non-controlling Interest	-	-	(2)	1
15	Total Comprehensive Income attributable to :				
	a) Equityholders of the parent	10,475	10,424	6,319	51,608
	b) Non-controlling Interest	(1)	-	(6)	(2)
16	Cash Profit (PAT attributable to the equityholders of the parent + Depreciation & Amortisation) (14a + 6)	16,079	17,069	11,439	82,165
17	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,445	4,445	4,456	4,445
18	Other Equity				1,71,820
19	Earnings per Share (in Rs.) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2021)				
	(a) Basic	1.75	1.97	0.88	10.23
	(b) Diluted	1.75	1.97	0.88	10.23
	(c) Cash	3.62	3.84	2.54	18.48



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NOTES TO CONSOLIDATED FINANCIAL RESULTS

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2021.

The Limited Review of the results for the Quarter ended 30th June, 2021 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company."

2. Considering the Dynamic market condition, the management had revised the useful life of Tangible assets related to Moulds from 10 years to 7 years during the previous year resulting in an increase in depreciation by Rs. 285 lacs for the quarter ended 30 June, 2021.

Also, useful life of Intangible assets related to acquired Brands and Trademarks was revised from 10 years to 7 years during the previous year resulting in an increase in amortisation by Rs. 3,330 lacs for the quarter ended 30 June, 2021.

3. The above consolidated financial results includes unaudited/unreviewed interim financial results and other unaudited financial information in respect of three (3) subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 197 lacs, total net loss after tax of Rs. 53 lacs, total comprehensive loss of Rs. 53 lacs, for the quarter ended June 30, 2021 and one (1) associate, whose interim financial results includes the Group's share of net loss of Rs. 138 lacs and Group's share of total comprehensive loss of Rs. 138 lacs for the quarter ended June 30, 2021.

The management believes that there would not be any significant impact, had these financial information been subjected to limited review by the auditors.

4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. During the quarter, Company had made further investment aggregating Rs 5,000 lacs in its associate i.e. Helios Lifestyle Private Limited (Helios) by subscribing to its Equity Shares, which has resulted in increase in Company's stake in Helios from 33.09% to 45.96%.
6. Recently, there has been a spike in the COVID-19 cases again in some of the countries and as a result, all these countries are currently closely monitoring the situation. Some of the countries have imposed restrictions on the free flow of public in their respective countries in varied manner. The management is monitoring the situation closely and is operating its plants and depots with the required workforce as permitted by the respective



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Governments. The management has made an initial assessment, based on the current situation, of the likely impact of the COVID-19 on overall economic environment and on the Group, in particular, based on which it expects the demand to remain stable; and further, does not anticipate any challenge in the Group's ability to continue as a going concern or meeting its financial obligations. The Group has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. and the Group does not expect any significant impact on such carrying values. However, the above evaluations are based on internal and external information available upto the date of approval of these financial results, which are very dynamic and subject to uncertainties that COVID-19 outbreak might pose on economic recovery.

7. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year, which were subjected to limited review.
8. As the Group business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
9. These financial results are available on the Company's website at <http://www.emamiltd.in>.

For and on behalf of the board



Sushil Kr. Goenka
Managing Director



Place : Kolkata

Date : 2nd August, 2021

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emami Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Emphasis of Matter paragraph

We draw attention to note 6 to the standalone financial results, which describes the uncertainties and potential impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**Sanjay Kumar
Agarwal**

Digitally signed by Sanjay Kumar
Agarwal
DN: cn=Sanjay Kumar Agarwal, c=IN,
o=S R Batliboi & Co. LLP,
ou=Assurance,
email=Sanjay.Agarwal@srb.in
Date: 2021.08.02 13:37:47 +05'30'

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 21060352AAAACR8393

Place : Kolkata

Date : August 02, 2021

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2021

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 8)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	60,809	64,846	43,459	2,58,228
	(b) Other Income	3,208	4,640	4,219	10,405
	Total Income	64,017	69,486	47,678	2,68,633
2	Expenses :				
	(a) Cost of Materials Consumed	17,819	18,179	9,600	67,982
	(b) Purchases of Stock-in-trade	3,509	7,037	3,294	17,429
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(416)	(709)	2,182	(816)
	(d) Employee Benefits Expense	7,313	6,530	6,630	26,675
	(e) Advertisement and Sales Promotion	9,548	10,007	4,637	34,409
	(f) Other Expenses	6,787	8,514	5,584	28,217
	Total Expenses	44,560	49,558	31,927	1,73,896
3	Earnings before Interest, Depreciation & Amortisation and Tax (1-2)	19,457	19,928	15,751	94,737
4	Finance Costs	32	443	425	1,201
5	Profit After Finance costs but before Depreciation & Amortisation and Tax (3- 4)	19,425	19,485	15,326	93,536
6	Depreciation & Amortisation Expense:				
	a. Amortisation of Intangible assets (Refer note 4)	5,957	5,889	5,538	26,767
	b. Depreciation of Tangible assets (Refer note 4)	2,063	2,097	1,670	8,820
	c. Depreciation of Right of Use Assets	130	133	132	527
7	Profit before Tax (5-6)	11,275	11,366	7,986	57,422
8	Tax Expense :				
	Current Tax (MAT)	1,978	2,241	1,267	10,034
	Deferred Tax charge/ (credit)	-	-	-	(125)
9	Profit for the period/ Year (PAT) (7-8)	9,297	9,125	6,719	47,513
10	Other Comprehensive Income :				
	Items that will not be reclassified to Profit or Loss in subsequent periods	2,774	1,646	2,348	5,965
	Income tax relating to items that will not be reclassified to statement of profit and loss	(9)	(17)	(4)	(27)
11	Total Comprehensive Income for the period/ Year (9+10)	12,062	10,754	9,063	53,451
12	Cash Profit (Profit for the period/ Year + Depreciation & Amortisation) (9 + 6)	17,447	17,244	14,059	83,627
13	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,445	4,445	4,456	4,445
14	Other Equity				1,71,488
15	Earnings per Share (in Rs.) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2021)				
	(a) Basic	2.09	2.05	1.49	10.68
	(b) Diluted	2.09	2.05	1.49	10.68
	(c) Cash	3.93	3.88	3.12	18.81



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NOTES TO STANDALONE FINANCIAL RESULTS

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd Aug, 2021.

The Limited Review of the results for the Quarter ended 30th June, 2021 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company.

2. As at March 31, 2021, the Company had provisions aggregating Rs.6,220 lacs towards impairment of investments, receivables etc. in its wholly owned subsidiary "Emami International FZE, Dubai". Such provisions are adjusted based on the profit earned / loss incurred by the subsidiary on periodic basis. Accordingly, during the quarter ended June 30, 2021, there has been a reversal of said provision by Rs.12 lacs on the basis of performance of the subsidiary for the quarter and credited to 'other income'. However, this does not have any impact in the consolidated financial results of the Group.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
4. Considering the Dynamic market condition, the management had revised the useful life of Tangible assets related to Moulds from 10 years to 7 years during the previous year resulting in an increase in depreciation by Rs. 285 lacs for the quarter ended 30 June, 2021.

Also, useful life of Intangible assets related to acquired Brands and Trademarks was revised from 10 years to 7 years during the previous year resulting in an increase in amortisation by Rs. 3,330 lacs for the quarter ended 30 June, 2021.

5. During the quarter, Company had made further investment aggregating Rs 5,000 lacs in its associate i.e. Helios Lifestyle Private Limited (Helios) by subscribing to its Equity Shares, which has resulted in increase in Company's stake in Helios from 33.09% to 45.96%.
6. Recently, there has been a spike in the COVID-19 cases again in across the Country and as a result all the states are currently closely monitoring the situation. Some of the states have imposed restrictions on the free flow of public in their respective states in varied manner. The management is monitoring the situation closely and is operating its plants and depots with the required workforce as permitted by the Government. The management has made an initial assessment, based on the current situation, of the likely impact of the covid-19 on overall economic environment and on the Company, in particular, based on which it expects the demand to remain stable; and further, does not anticipate any challenge in the Company's ability to continue as a going concern or meeting its financial obligations. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade

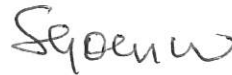


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receivables, etc. and the Company does not expect any significant impact on such carrying values. However, the above evaluations are based on internal and external information available upto the date of approval of these financial results, which are very dynamic and subject to uncertainties that COVID-19 outbreak might pose on economic recovery.

7. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited review.
9. As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
10. These financial results are available on the Company's website at <http://www.emamiltd.in>.

For and on behalf of the board



Sushil Kr. Goenka
Managing Director

Place : Kolkata

Date : 2nd August, 2021

