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## Emami Posts 16% Increase in Q2 Net at ₹92.7 crore

## **Our Bureau**

Kolkata: Emami on Wednesday reported 16% jump in net profit at ₹92.7 crore for the second quarter ended September 30, 2014, on back of 20.4% growth in sales at ₹489.6 crore compared with the same period last year.

The Kolkata-based makers of Boroplus, Navratna Oil and Zandu Balm said a good summer and strong performance of its top brands backed by increased advertisement spent boosted top line growth during the quarter.

"Adoption of correctional measures, some definite consolidation in our international business and robust performance by all our power brands led to this robust growth," said Emami director Mohan Goenka. "In domestic market, both modern and general trade have continued to respond to positive consumer sentiments," he said.

Emami's international busi-

Emami's international business grew by 33% during the quarter compared with the same period last year, led by growth in SAARC and CIS countries. Emami director Harsha V Agarwal said the new launches, including the HE deodorant, has started to make significant contribution in generating revenues.

"We plan to launch many new products in the near future from the Zandu stable and will continue to invest in growing our existing portfolio," Agarwal said.