Economic Times

Emami Q2 Net Up 49.7% to rs98.60 cr

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Mumbai: Home grown FMCG firm Emami on Wednesday reported a 49.69% rise in consolidated net profit at ₹98.60 crore for the second quarter ended September 30. The company had posted a net profit of ₹65.87 crore in the same period last year. Revenue from operations during the quarter under review stood at ₹628.12 crore as against ₹583.51 crore in the year-ago quarter, it said in a statement here.

-The company's international business grew at 22%, despite a challenging business environment led by SAARC, CIS and Africa. "After a challenging Q1 faced with GST apprehensions resulting in substantial wholesale destocking, in the second The company's international business grew at 22%, despite a challenging business environment led by SAARC, CIS and Africa. "After a challenging Q1 faced with GST apprehensions resulting in substantial wholesale destocking

quarter, we have recovered significantly," Emami director Mohan Goenka said. "Post GST, the wholesale channels are yet to recover completely from the impact, which we expect to improve in the second half of the year. International business is also back on track riding on the base effect of last year's performance. The SAARC regions and Africa did particularly well," he added.