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Emami profit declines 3% at ₹180 cr; revenues grow 3.4%

FE BUREAU Kolkata, November 11

EMAMI ON FRIDAY reported a 2.76% year-on-year fall in its consolidated net profit to ₹180.13 crore for the second quarter this fiscal even as its revenue from operations grew 3.38%y-o-yduring the period.

The company's net profit had stood at ₹185.25 crore for the second quarter last fiscal.

Revenue from operations increased at ₹813.75 crore for the period under review from ₹787.12 crore for the year-ago period, according to a stock exchange filing.

Mohan Goenka, vice-chairman and whole-time director, Emami, said consumer demand remained muted across markets with high inflation affecting consumption, especially in the rural markets.