



emami limited

CIN No. : L63993WB1983PLC036030

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107
website : www.emamiltltd.in

Sales 18.4%

EBIDTA 19.7%

PAT 21.9%

Q3FY15

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31ST DECEMBER, 2014

Consolidated						S.N.	PARTICULARS	Standalone					
Reviewed					Audited			Reviewed					Audited
Quarter Ended			Nine Months Ended		Year Ended			Quarter Ended			Nine Months Ended		Year Ended
31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014			31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
69,226	48,960	58,467	1,66,359	1,37,506	1,82,077	1.	Income from Operations:						
							(a) Net Sales/ Income from Operation (Net of Excise Duty)	62,676	44,410	55,002	1,53,490	1,29,491	1,70,508
							(b) Other Operating Income	-	-	-	-	-	-
69,226	48,960	58,467	1,66,359	1,37,506	1,82,077		Total Income from Operations (Net)	62,676	44,410	55,002	1,53,490	1,29,491	1,70,508
						2.	Expenses :						
17,857	16,008	16,439	46,926	39,355	55,594		(a) Cost of Materials Consumed	17,467	15,292	16,035	45,276	38,694	54,397
3,774	3,342	2,675	10,833	10,360	14,996		(b) Purchases of Finished Goods	3,434	3,043	2,438	10,087	9,105	13,421
1,034	(2,803)	1,338	32	1,467	(2,562)		(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	919	(2,613)	1,320	(12)	1,471	(2,418)
4,434	4,440	3,565	13,069	10,646	13,902		(d) Employee Benefits Expense	3,904	3,909	3,203	11,518	9,540	12,368
989	899	1,609	2,329	7,867	9,615		(e) Depreciation and Amortisation Expense	934	835	1,548	2,151	7,699	9,380
							(f) Transfer from General Reserve	-	-	(994)	-	(6,098)	(6,098)
11,925	9,010	8,785	31,219	22,788	27,741		(g) Advertisement and Sales Promotion	10,400	7,041	7,907	26,182	20,291	23,736
9,049	7,641	7,987	24,305	20,558	28,276		(h) Other Expenses	8,064	6,998	7,517	22,133	19,255	26,283
49,062	38,537	41,404	1,28,713	1,06,943	1,41,464		Total Expenses	45,122	34,505	38,974	1,17,335	99,957	1,31,069
20,164	10,423	17,063	37,646	30,563	40,613	3.	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	17,554	9,905	16,028	36,155	29,534	39,439
250	(264)	54	(170)	(394)	(309)	4.	Foreign Exchange (Gain)/ Loss	(227)	(276)	63	(649)	(368)	(311)
3,376	1,223	1,220	6,676	4,375	6,218	5.	Other Income	3,359	1,216	1,262	6,663	4,415	6,246
23,290	11,910	18,229	44,492	35,332	47,140	6.	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3-4+5)	21,140	11,397	17,227	43,467	34,317	45,996
199	132	122	412	378	538	7.	Finance Costs	196	127	97	398	262	389
23,091	11,778	18,107	44,080	34,954	46,602	8.	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (6-7)	20,944	11,270	17,130	43,069	34,055	45,607
						9.	Exceptional Items	-	-	-	-	-	428
23,091	11,778	18,107	44,080	34,954	45,713	10.	Profit/ (Loss) from Ordinary Activities before Tax (8-9)	20,944	11,270	17,130	43,069	34,055	45,179
4,722	2,502	3,039	9,354	5,824	5,470	11.	Tax Expense	4,703	2,358	3,021	9,140	5,751	5,356
18,369	9,276	15,068	34,726	29,130	40,243	12.	Net Profit/ (Loss) from Ordinary Activities after Tax (10-11)	16,241	8,912	14,109	33,929	28,304	39,823
						13.	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
18,369	9,276	15,068	34,726	29,130	40,243	14.	Net Profit/ (Loss) for the Period (12-13)	16,241	8,912	14,109	33,929	28,304	39,823
(1)	-	-	(2)	(2)	(4)	15.	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
						16.	Minority Interest	-	-	-	-	-	-
18,370	9,276	15,068	34,728	29,132	40,247	17.	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (14+15-16)	16,241	8,912	14,109	33,929	28,304	39,823
2,270	2,270	2,270	2,270	2,270	2,270	18.	Paid - up Equity Share Capital (Face Value - ₹1 per Share)	2,270	2,270	2,270	2,270	2,270	2,270
						19.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						90,942
						20.	Earnings per Share (before Extraordinary Items) (of ₹1 each) (not Annualised) :						
8.09	4.09	6.64	15.30	12.84	17.73		(a) Basic	7.16	3.93	6.22	14.95	12.47	17.55
8.09	4.09	6.64	15.30	12.84	17.73		(b) Diluted	7.16	3.93	6.22	14.95	12.47	17.55
						21.	Earnings per Share (after Extraordinary Items) (of ₹1 each) (not Annualised) :						
8.09	4.09	6.64	15.30	12.84	17.73		(a) Basic	7.16	3.93	6.22	14.95	12.47	17.55
8.09	4.09	6.64	15.30	12.84	17.73		(b) Diluted	7.16	3.93	6.22	14.95	12.47	17.55
						A. PARTICULARS OF SHAREHOLDING							
						1.	Public Shareholding						
6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764	i)	Number of Shares	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764
27.26	27.26	27.26	27.26	27.26	27.26	ii)	Percentage of Shares	27.26	27.26	27.26	27.26	27.26	27.26
						2.	Promoters and Promoter Group Shareholding						
						a.	Pledged/ Encumbered						
3,21,38,492	3,30,74,268	2,28,43,618	3,21,38,492	2,28,43,618	3,09,78,618	i)	Number of Shares	3,21,38,492	3,30,74,268	2,28,43,618	3,21,38,492	2,28,43,618	3,09,78,618
19.47	20.03	13.84	19.47	13.84	18.76	ii)	Percentage of Shares (As a percentage of total Shareholding of Promoter and Promoter Group)	19.47	20.03	13.84	19.47	13.84	18.76
14.16	14.57	10.06	14.16	10.06	13.65	iii)	Percentage of Shares (As a percentage of total Share Capital of the Company)	14.16	14.57	10.06	14.16	10.06	13.65
13,29,50,363	13,20,14,587	14,22,45,237	13,29,50,363	14,22,45,237	13,41,10,237	b.	Non-Encumbered						
80.53	79.97	86.16	80.53	86.16	81.24	i)	Number of Shares	13,29,50,363	13,20,14,587	14,22,45,237	13,29,50,363	14,22,45,237	13,41,10,237
						ii)	Percentage of Shares (As a percentage of total Shareholding of Promoter and Promoter Group)	80.53	79.97	86.16	80.53	86.16	81.24
58.58	58.16	62.67	58.58	62.67	59.09	iii)	Percentage of Shares (As a percentage of total Share Capital of the Company)	58.58	58.16	62.67	58.58	62.67	59.09

PARTICULARS		31.12.2014
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		4
Disposed off during the quarter		4
Remaining unresolved at the end of the quarter		0

Notes

- The above results have been reviewed by the Audit Committee at its adjourned meeting held on 28th January 2015 and approved by the Board of Directors at their meetings held on 28th January 2015. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- The unaudited consolidated financial results comprise of Emami Limited and its subsidiaries viz. Emami UK Limited, Emami International FZE (including Emami Overseas FZE, U.A.E and Pharma Derm S.AE.Co, Egypt, subsidiary and step down subsidiary respectively of Emami International FZE) and Emami Bangladesh Limited.
- The Company has changed the method of providing depreciation on assets of Vapi, Masat and Dongari units from written down value to straight line method based on useful lives as prescribed in Schedule II of the Companies Act, 2013 ("the Act"). As prescribed under Accounting Standard 6 - Depreciation Accounting, the change has been made with retrospective effect, on account of which excess depreciation of ₹ 477 lacs charged upto 31st March 2014 has been written back and adjusted against depreciation in the first quarter of current financial year. Hence, the depreciation charged for the Nine months ended is lower and profit after tax is higher by ₹ 18.24 lacs due to the aforementioned change. An amount of ₹ 77 lacs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II is Nil. Depreciation on all other assets has been provided in compliance with Schedule II of the Act.
- On 22nd January 2015, Emami International FZE, our wholly owned subsidiary based in UAE has acquired controlling stake of 66.67% in M/S Fravin Pty Ltd (Fravin), a company based in Australia with major strength in R&D and manufacture of natural and organic personal care products in Australia. Consequent to the above acquisition, Fravin alongwith its three subsidiary companies have become subsidiaries of Emami Ltd.
- As the Company's business activity falls within a single primary business segment, viz. "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary.
- These Financial Results are available on the company's website at <http://www.emamiltltd.in>

For and on behalf of the Board

Place : Kolkata
Date : 28th January, 2015

Sushil Kr. Goenka
Managing Director

*Making people
Healthy &
Beautiful,
Naturally*



BOROPLUS
India's No. 1 Antiseptic Cream

Navratna
Thanda Thanda Cool Cool

FAIR AND HANDSOME
World's No.1 Fairness Cream for Men

ZANDU
Desh ka balm

She
License to live a normal life

HE
Deodorants
Be Interesting