



7th August, 2023

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 531162

Dear Sir / Madam,

Sub: Unaudited Financial Results for the First Quarter ended 30th June, 2023

In furtherance to our intimation letter dated 12th July, 2023 and pursuant to Regulation 30 of the SEBI Listing Regulations read with circular issued by the Securities and Exchange Board of India ('SEBI') bearing number CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. 7th August, 2023 have approved the Unaudited Financial Results of the Company along with the Limited Review Report for the First Quarter ended 30th June, 2023.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith Unaudited Financial Results of the Company for the First Quarter ended 30th June, 2023 along with the Limited Review Report. The full format of the Standalone and Consolidated Financial Results for the First Quarter ended 30th June, 2023 are annexed herewith for making the same available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com. The above results are also on the company's website at www.emamilttd.in. The Board meeting commenced at 11:45 a.m. and concluded at 01:50 p.m.

Thanking You,

Yours Sincerely,

For Emami Limited,

Sandeep Kumar Sultania

Company Secretary & VP- Sales Commercial

Encl: a/a

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Emami Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the

extent applicable except with respect to Four (4) subsidiaries for which the respective component auditors have not responded to our review instructions including information requested of them, for discharging our duties as principal auditor pursuant to the requirements of the Circular.

4. The Statement includes the results of the following entities:

Entity	Relationship
Emami Limited	Holding Company
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Lanka (Pvt) Limited	Subsidiary of Emami Limited
Brillare Science Private Limited	Subsidiary of Emami Limited
Helios Lifestyle Private Limited	Subsidiary of Emami Limited (was an Associate till June 30, 2022)
Emami International Personal Care Trading LLC	Subsidiary of Emami International FZE
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Emami Overseas FZE	Subsidiary of Emami International FZE
PharmaDerm Company SAE.	Subsidiary of Emami Overseas FZE
Tru Native F&B Private Limited	Associate of Emami Limited
Cannis Lupus Services India Private Limited	Associate of Emami Limited (w.e.f July 21, 2022)

Basis for Qualified Opinion

5. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of:-

Four (4) subsidiaries (including step-down subsidiaries), whose interim financial information/ financial results reflect total revenues of Rs. 3,283 lacs, total net profit after tax of Rs. 18 lacs and total comprehensive income of Rs. 18 lacs for the quarter ended June 30, 2023, as considered in the Statement, whose financial results and other financial information have not been reviewed by any auditor.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. Accordingly, we are unable to comment on the financial impact, if any, on the Statement of unaudited consolidated financial results if the same had been reviewed.

Our review report for quarter ended June 30, 2022, was also qualified in connection with certain unreviewed components.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in para 3 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - Four (4) subsidiaries and two (2) step-down subsidiaries, whose unaudited interim financial results include total revenues of Rs. 11,688 lacs, total net profit after tax of Rs. 970 lacs and total comprehensive income of Rs. 993 lacs, for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.
 - Two (2) associates, whose unaudited interim financial results include Group's share of net loss of Rs. 45 lacs and Group's share of total comprehensive loss of Rs. 45 lacs for the quarter ended June 30, 2023, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these

S.R. BATLIBOI & Co. LLP

Chartered Accountants

subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 23060352BGWRGF8029

Place: Kolkata

Date: August 07, 2023

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 9)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	82,566	83,595	77,331	3,40,573
	(b) Other Income	828	1,375	633	6,893
	Total Income	83,394	84,970	77,964	3,47,466
2	Expenses :				
	(a) Cost of Materials Consumed	16,395	18,446	15,617	82,474
	(b) Purchases of Stock-in-trade	9,852	13,640	6,812	33,969
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	2,312	(1,269)	6,180	3,693
	(d) Employee Benefits Expense	10,141	9,207	8,879	36,776
	(e) Advertisement and Sales Promotion	15,187	12,966	13,630	56,070
	(f) Other Expenses	9,678	10,624	8,881	41,315
	Total Expenses	63,565	63,614	59,999	2,54,297
3	Earnings before Share of loss of associates, Interest, Depreciation, Impairment & Amortisation and Tax (1-2)	19,829	21,356	17,965	93,169
4	Finance Costs	214	137	249	739
5	Profit After Finance costs but before Share of loss of associates, Depreciation, Impairment & Amortisation and Tax (3- 4)	19,615	21,219	17,716	92,430
6	Depreciation, Impairment & Amortisation Expense:				
	a. Amortisation & Impairment of Intangible assets (Refer Note 8)	2,318	3,902	6,395	14,989
	b. Depreciation of Tangible assets	1,964	2,237	2,215	8,769
	c. Depreciation of Right of Use Assets	318	258	201	967
7	Profit before Share of loss of associates & Tax (5-6)	15,015	14,822	8,905	67,705
8	Share of Loss of associates	(50)	(35)	(437)	(750)
9	Profit before Tax (7+8)	14,965	14,787	8,468	66,955
10	Tax Expense/ (Credit) :				
	a. Current Tax (including MAT)	2,774	2,912	2,109	12,678
	b. Deferred Tax charge/(credit)	(335)	(201)	453	90
	c. MAT Credit Entitlement (Refer Note 5)	(1,149)	(2,086)	(1,363)	(8,554)
11	Profit After Tax (PAT) (9-10)	13,675	14,162	7,269	62,741
12	Other Comprehensive Income :				
	Items that will not be reclassified to Statement of Profit or Loss in subsequent periods	777	(2,319)	(2,217)	(4,200)
	Income tax relating to items that will not be reclassified to statement of profit and loss	(3)	2	2	9
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	(311)	(726)	93	(1,248)
13	Total Comprehensive Income for the period/ Year (11+12)	14,138	11,119	5,147	57,302
14	Profit attributable to :				
	a) Equityholders of the parent	13,772	14,443	7,383	63,957
	b) Non-controlling Interest	(97)	(281)	(114)	(1,216)
15	Other Comprehensive Income attributable to :				
	a) Equityholders of the parent	463	(3,033)	(2,122)	(5,429)
	b) Non-controlling Interest	0 *	(10)	-	(10)
16	Total Comprehensive Income attributable to :				
	a) Equityholders of the parent	14,235	11,410	5,261	58,528
	b) Non-controlling Interest	(97)	(291)	(114)	(1,226)
17	Paid - up Equity Share Capital (Face Value - Re 1/- per Share) (Refer Note 7)	4,391	4,412	4,412	4,412
18	Other Equity				2,25,868
19	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)				
	(a) Basic	3.13	3.27	1.67	14.50
	(b) Diluted	3.13	3.27	1.67	14.50

* Figures marked with (*) are below the rounding off norm adopted by the Group

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2023.
- The financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above consolidated financial results include unaudited results and other unaudited financial information in respect of four (4) subsidiaries (including step-down subsidiaries), whose interim financial results and other financial information reflect total revenues of Rs 3,283 lacs, total net profit after tax of Rs. 18 lacs and total comprehensive income of Rs. 18 lacs for the quarter ended June 30, 2023.

The Management believes that there would not be any significant impact, had these financial information been subjected to limited review by the auditors.

- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Holding Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 One of the manufacturing facilities of the Holding Company, located in Assam, is eligible for availing income tax benefits till financial year 2025-26 under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Holding Company is paying taxes under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the Management had projected its book profits and tax profits and based on the same recognized MAT credit in earlier years. MAT credit entitlement recognised during the quarter is Rs. 1,149 lacs and the balance as at June 30, 2023 is Rs. 38,512 lacs.
- 6 During the quarter ended June 30, 2023, the Holding Company has invested Rs. 450 lacs in the Compulsory Convertible Preference Shares (CCPS) of Cannis Lupus Services India Private Limited (CLSIPL). The CCPS will be converted into variable number of equity shares based on future performance of the CLSIPL. As on June 30, 2023, Emami Limited holds 30% stake in the equity shares of CLSIPL.
- 7 The Board of Directors of the Holding Company, at its meeting held on 24th March 2023, approved Buyback of the Holding Company's fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Holding Company other than promoters, promoter group and persons who are in control of the Holding Company, at a price not exceeding Rs. 450 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 18,600 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback commenced on April 13, 2023 and got completed on July 06, 2023.

The Holding Company has bought back 46,50,000 equity shares (20,69,945 equity shares till June 30, 2023) under buyback by utilising Rs. 18,530.20 lacs (excluding brokerage, transaction costs and taxes). All the shares bought back have been extinguished as per the records of the depositories.
- 8 During the quarter ended March 31, 2023, considering the financial performance of Brillare, the Holding Company had performed the impairment assessment and accounted for an impairment of goodwill amounting to Rs. 1,606 lacs based on valuation done by an external valuer and disclosed it under 'Amortisation & Impairment of Intangible assets'.
- 9 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 10 As the Group's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- 11 The figures of previous periods have been regrouped / reclassified / rearranged, wherever required.
- 12 These financial results are available on the Company's website at <http://www.emamiltd.in>.

For and on behalf of the board

Place : Kolkata
Date : August 07, 2023

H V Agarwal
Vice-Chairman and Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Emami Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Emami Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles

S.R. BATLIBOI & Co. LLP

Chartered Accountants

generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

UDIN: 23060352BGWRGE3213

Place: Kolkata

Date: August 07, 2023

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700107, West Bengal

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited (Refer Note 9)	Unaudited	Audited
1	Income :				
	(a) Revenue from Operations	69,788	69,795	68,822	2,90,683
	(b) Other Income (Refer Note 3)	781	1,145	4,348	4,800
	Total Income	70,569	70,940	73,170	2,95,483
2	Expenses :				
	(a) Cost of Materials Consumed	15,103	18,675	14,708	78,814
	(b) Purchases of Stock-in-trade	6,168	8,840	5,832	22,655
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	3,072	(1,721)	6,464	3,312
	(d) Employee Benefits Expense	8,233	7,163	7,674	29,693
	(e) Advertisement and Sales Promotion	12,310	8,267	10,594	40,569
	(f) Other Expenses (Refer Note 3 & 8)	7,553	14,008	8,214	37,896
	Total Expenses	52,439	55,232	53,486	2,12,939
3	Earnings before Interest, Depreciation & Amortisation and Tax (1-2)	18,130	15,708	19,684	82,544
4	Finance Costs	45	32	186	373
5	Profit After Finance costs but before Depreciation & Amortisation and Tax (3-4)	18,085	15,676	19,498	82,171
6	Depreciation & Amortisation Expense :				
	a. Amortisation of Intangible assets	2,083	2,063	6,356	12,638
	b. Depreciation of Tangible assets	1,845	2,118	2,085	8,252
	c. Depreciation of Right of Use Assets	214	167	172	648
7	Profit before Tax (5-6)	13,943	11,328	10,885	60,633
8	Tax Expense/ (Credit) :				
	a. Current Tax (MAT)	2,429	2,649	1,740	11,077
	b. Deferred Tax charge/ (Credit)	(239)	(99)	856	760
	c. MAT Credit Entitlement (Refer Note 5)	(1,149)	(2,086)	(1,363)	(8,554)
9	Profit after Tax (PAT) (7-8)	12,902	10,864	9,652	57,350
10	Other Comprehensive Income :				
	Items that will not be reclassified to Profit or Loss in subsequent periods	754	(2,438)	(2,178)	(4,199)
	Income tax relating to items that will not be reclassified to Statement of profit and loss	(3)	8	2	15
11	Total Comprehensive Income for the period/ Year (9+10)	13,653	8,434	7,476	53,166
12	Paid - up Equity Share Capital (Face Value - Re 1/- per Share) (Refer Note 7)	4,391	4,412	4,412	4,412
13	Other Equity				2,21,958
14	Earnings per Share (EPS) (in Rs.)				
	(Face value of Re 1/- each) (not Annualised)				
	(a) Basic	2.93	2.46	2.19	13.00
	(b) Diluted	2.93	2.46	2.19	13.00

NOTES TO UNAUDITED STANDALONE FINANCIALS RESULTS

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2023.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- During the quarter ended June 30, 2022, the Company had accounted for dividend income of Rs. 2,159 lacs which was approved and declared by a foreign subsidiary. However, subsequently the foreign subsidiary has expressed inability to repatriate the dividend to India due to ongoing foreign currency crisis in the country in which it is domiciled, and cancelled the dividend already declared in the Extraordinary general meeting of its shareholders. Accordingly, the Company had reversed the income in the quarter ended March 31, 2023 and the resulting impact is disclosed under 'Other Expense'.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

- 5 One of the manufacturing facilities of the Company, located in Assam, is eligible for availing income tax benefits till financial year 2025-26 under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Company is paying taxes under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the management had projected its book profits and tax profits and based on the same recognized MAT credit in earlier years. MAT credit entitlement recognised during the quarter is Rs. 1,149 lacs and the balance as at June 30, 2023 is Rs. 38,512 lacs.
- 6 During the quarter ended June 30, 2023, the Company has invested Rs. 450 lacs in the Compulsory Convertible Preference Shares (CCPS) of Cannis Lupus Services India Private Limited (CLSIPL). The CCPS will be converted into variable number of equity shares based on future performance of the CLSIPL. As on June 30, 2023, Emami Limited holds 30% stake in the equity shares of CLSIPL.
- 7 The Board of Directors of the Company, at its meeting held on 24th March 2023, approved Buyback of the Company's fully paid-up equity shares of face value of Rs. 1 each from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the Company, at a price not exceeding Rs. 450 per equity share (Maximum Buyback price) and for an aggregate amount not exceeding Rs. 18,600 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI Buyback Regulations 2018, as amended. The buyback commenced on April 13, 2023 and got completed on July 06, 2023.
- The Company has bought back 46,50,000 equity shares (20,69,945 equity shares till June 30, 2023) under buyback by utilising Rs. 18,530.20 lacs (excluding brokerage, transaction costs and taxes). All the shares bought back have been extinguished as per the records of the depositories.
- 8 During the quarter ended March 31, 2023, considering the financial performance of Brillare, the Company had performed the impairment assessment and accounted for an impairment loss of Rs. 3,189 lacs based on valuation done by an external valuer and disclosed it under 'Other Expenses'.
- 9 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 10 As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- 11 The figures of previous periods have been regrouped / reclassified / rearranged, wherever required.
- 12 These financial results are available on the Company's website at <http://www.emamiltd.in>.

For and on behalf of the board

Place : Kolkata
Date : August 07, 2023

H V Agarwal
Vice-Chairman and Managing Director