



# emami limited

CIN No. : L63993WB1983PLC036030

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107  
Website: www.emamilttd.in

Q4 Revenue incl. GST/VAT 14%

Dividend 700%

Bonus Issue 1:1

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018

## STATEMENT OF ASSETS AND LIABILITIES

S.N.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	
1	<b>Income :</b>					
	(a) Revenue from Operations	56,892	71,528	52,649	2,36,427	2,34,128
	(b) Other Income	386	557	773	2,828	4,519
	<b>Total Income</b>	<b>57,278</b>	<b>72,085</b>	<b>53,422</b>	<b>2,39,255</b>	<b>2,38,647</b>
2	<b>Expenses :</b>					
	(a) Cost of Materials Consumed	17,508	16,849	14,181	62,916	60,738
	(b) Purchases of Stock-in-trade	5,700	3,273	5,715	15,942	16,405
	(c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and stock-in-trade	(2,400)	1,195	(870)	(1,048)	(1,320)
	(d) Excise duty on sale of goods	-	-	578	1,028	3,957
	(e) Employee Benefits Expense	4,778	5,743	4,293	21,594	19,496
	(f) Advertisement and Sales Promotion	8,978	11,157	6,105	40,490	36,578
	(g) Other Expenses	6,467	6,886	6,283	25,561	24,373
	<b>Total Expenses</b>	<b>41,031</b>	<b>45,103</b>	<b>36,285</b>	<b>1,66,483</b>	<b>1,60,227</b>
3	<b>Earnings before Interest, Depreciation &amp; Amortisation and Tax (1-2)</b>	<b>16,247</b>	<b>26,982</b>	<b>17,137</b>	<b>72,772</b>	<b>78,420</b>
4	Finance Costs	640	893	1,664	3,317	5,762
5	<b>Profit After Finance costs but before Depreciation &amp; Amortisation and Tax (3-4)</b>	<b>15,607</b>	<b>26,089</b>	<b>15,473</b>	<b>69,455</b>	<b>72,658</b>
6	<b>Depreciation &amp; Amortisation Expense:</b>					
	a. Amortisation of Intangible assets	5,998	6,132	5,961	24,341	26,153
	b. Depreciation of Tangible assets	1,942	1,723	1,540	6,190	4,314
7	<b>Profit before Tax (5-6)</b>	<b>7,667</b>	<b>18,234</b>	<b>7,972</b>	<b>38,924</b>	<b>42,191</b>
8	<b>Tax Expense :</b>					
	Current Tax (MAT)	981	3,345	1,077	6,565	7,524
	Provision of earlier year	-	-	68	-	68
	Deferred Tax Charge/ (credit)	265	(18)	1,362	7	1,362
	Mat Credit Entitlement	1,400	-	(1,400)	1,400	(1,400)
9	<b>Profit for the Period / Year (PAT) (7-8)</b>	<b>5,021</b>	<b>14,907</b>	<b>6,865</b>	<b>30,952</b>	<b>34,637</b>
10	<b>Other Comprehensive Income :</b>					
	Item that will not be reclassified to profit or loss (net of tax)	3,492	1,423	(1,374)	9,130	4,228
11	<b>Total Comprehensive Income for the period / Year (9+10)</b>	<b>8,513</b>	<b>16,330</b>	<b>5,491</b>	<b>40,082</b>	<b>38,865</b>
12	<b>Cash Profit (Profit for the period + Depreciation &amp; Amortisation) (9 + 6)</b>	<b>12,961</b>	<b>22,762</b>	<b>14,366</b>	<b>61,483</b>	<b>65,104</b>
13	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	2,270	2,270
14	Other Equity as per Balance Sheet of the previous accounting year				1,94,854	1,68,986
15	Earnings per Share (in Rs.) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018 & March 31, 2017):					
	(a) Basic	2.21	6.57	3.02	13.64	15.26
	(b) Diluted	2.21	6.57	3.02	13.64	15.26
	(c) Cash	5.71	10.03	6.33	27.09	28.68

S.N.	PARTICULARS	Standalone	
		Audited As at 31.03.18	Audited As at 31.03.17
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Property, Plant And Equipment	72,025	66,982
(b)	Capital work-in-progress	2,213	1,133
(c)	Investment Property	4,709	4,490
(d)	Intangible Assets	99,601	1,23,766
(e)	Intangible assets under development	790	861
(f)	<b>Financial Assets</b>		
(i)	Investments	18,726	9,483
(ii)	Loans	816	343
(h)	<b>Other Non-Current Assets</b>	<b>6,714</b>	<b>4,552</b>
		<b>2,05,594</b>	<b>2,11,610</b>
2	<b>Current assets</b>		
(a)	Inventories	18,385	16,920
(b)	<b>Financial Assets</b>		
(i)	Investments	12,806	3,332
(ii)	Trade Receivables	7,003	3,413
(iii)	Cash & Cash Equivalents	970	62
(iv)	Bank Balances other than (iii) above	1,185	791
(v)	Loans	266	128
(vi)	Other Financial Assets	237	222
(c)	<b>Other Current Assets</b>	<b>13,342</b>	<b>7,619</b>
		<b>54,194</b>	<b>32,487</b>
	<b>Total Assets</b>	<b>2,59,788</b>	<b>2,44,097</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share capital	2,270	2,270
(b)	Other Equity	1,94,854	1,68,986
		<b>1,97,124</b>	<b>1,71,256</b>
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	-	-
(ii)	Other Financial Liabilities	835	1,168
(b)	Provisions	2,168	2,203
(c)	Deferred tax liabilities (Net)	1,394	2,971
(d)	<b>Other Non-Current Liabilities</b>	<b>2,576</b>	<b>114</b>
		<b>6,973</b>	<b>6,456</b>
2	<b>Current Liabilities</b>		
(a)	<b>Financial Liabilities</b>		
(i)	Borrowings	27,937	13,470
(ii)	Trade Payables	18,434	14,862
(iii)	Other Financial Liabilities	5,358	33,389
(b)	<b>Other Current Liabilities</b>	<b>2,112</b>	<b>2,291</b>
(c)	Provisions	1,850	2,373
		<b>55,691</b>	<b>66,385</b>
	<b>Total Equity and Liabilities</b>	<b>2,59,788</b>	<b>2,44,097</b>

- NOTES :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2018. The figures of previous periods for the quarter and for the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.
  - Reported revenue in Q4FY18 is not comparable with Q4FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported (including GST/VAT) to reflect the like to like Standalone revenue growth at 14%. Information on Standalone figures for the Quarter ended 31st March, 2018 :

Particulars	Standalone		
	Quarter Ended		
	31.03.2018	31.12.2017	31.03.2017
Revenue from Operations including GST/VAT	64,098	80,575	56,405

- The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share) for the financial year ended 31st March 2018 subject to approval of shareholders in Annual General Meeting.
- The Board has recommended issue of Bonus Shares in the ratio of 1:1 i.e. issue of 1 share for every 1 equity share held by the Shareholders of the Company. The Bonus is subject to approval of shareholders to be sought through postal ballot. The Bonus issue if approved by the shareholders shall be entitled for Dividend for the financial year 2018-19 and thereafter.
- As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- During the year, the Company has fully repaid 8.45% Non Convertible Debentures on the respective due dates.
- There were no exceptional items during the quarter and Year ended on 31st March, 2018.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 / December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- These Financial Results are available on the company's website at <http://www.emamilttd.in>.

Place : Kolkata  
Date : 3rd May, 2018

*Making People Healthy & Beautiful Naturally*

For and on behalf of the board

Sushil Kr. Goenka  
Managing Director





# emami limited

CIN No. : L63993WB1983PLC036030

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107  
Website: www.emamilttd.in

Q4 Revenue incl. GST/VAT 12%

Dividend 700%

Bonus Issue 1:1

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2018

## STATEMENT OF ASSETS AND LIABILITIES

S.N.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	
<b>1</b>	<b>Income :</b>					
	(a) Revenue from Operations	61,698	75,519	57,586	2,54,083	2,52,774
	(b) Other Income	216	552	918	1,950	3,108
	<b>Total Income</b>	<b>61,914</b>	<b>76,071</b>	<b>58,504</b>	<b>2,56,033</b>	<b>2,55,882</b>
<b>2</b>	<b>Expenses :</b>					
	(a) Cost of Materials Consumed	18,875	17,339	14,552	65,880	63,114
	(b) Purchases of Stock-in-trade	5,298	3,502	6,076	16,245	17,553
	(c) (Increase)/Decrease in Inventories of Finished Goods, stock-in-trade and Work-in-Progress	(2,683)	1,112	(981)	(1,140)	(1,567)
	(d) Excise duty on sale of goods	-	-	578	1,028	3,957
	(e) Employee Benefits Expense	5,802	6,800	5,211	25,465	23,355
	(f) Advertisement and Sales Promotion	9,870	12,929	7,590	46,960	44,280
	(g) Other Expenses	7,211	7,369	6,749	27,701	26,169
	<b>Total Expenses</b>	<b>44,373</b>	<b>49,051</b>	<b>39,775</b>	<b>1,82,139</b>	<b>1,76,861</b>
<b>3</b>	<b>Earnings before Interest, Depreciation &amp; Amortisation and Tax (1-2)</b>	<b>17,541</b>	<b>27,020</b>	<b>18,729</b>	<b>73,894</b>	<b>79,021</b>
<b>4</b>	Finance Costs	676	924	1,680	3,431	5,801
<b>5</b>	<b>Profit After Finance costs but before Depreciation &amp; Amortisation and Tax (3-4)</b>	<b>16,865</b>	<b>26,096</b>	<b>17,049</b>	<b>70,463</b>	<b>73,220</b>
<b>6</b>	<b>Depreciation &amp; Amortisation Expense:</b>					
	a. Amortisation of Intangible assets	6,002	6,136	5,964	24,358	26,169
	b. Depreciation of Tangible assets	2,079	1,861	1,672	6,728	4,689
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>8,784</b>	<b>18,099</b>	<b>9,413</b>	<b>39,377</b>	<b>42,362</b>
<b>8</b>	<b>Tax Expense :</b>					
	Current Tax (including MAT)	1,099	3,410	1,153	7,275	8,394
	Provision of earlier year	-	-	68	-	68
	Deferred Tax Charge / (credit)	199	(27)	1,262	(49)	1,299
	Mat Credit Entitlement	1,400	-	(1,400)	1,400	(1,400)
<b>9</b>	<b>Profit After Tax (PAT) (7-8)</b>	<b>6,086</b>	<b>14,716</b>	<b>8,330</b>	<b>30,751</b>	<b>34,001</b>
<b>10</b>	Share of Loss of Associates	(113)	(8)	-	(121)	-
<b>11</b>	<b>Profit after Tax and share of loss from an Associate (9+10)</b>	<b>5,973</b>	<b>14,708</b>	<b>8,330</b>	<b>30,630</b>	<b>34,001</b>
<b>12</b>	<b>Other Comprehensive Income :</b>					
	a) Item that will not be reclassified to profit or loss (net of tax)	3,469	1,423	(1,374)	9,107	4,228
	b) Item that will be reclassified to profit or loss (net of tax)	395	(252)	(279)	284	(279)
<b>13</b>	<b>Total Comprehensive Income for the period / Year (11+12)</b>	<b>9,837</b>	<b>15,879</b>	<b>6,677</b>	<b>40,021</b>	<b>37,950</b>
<b>14</b>	<b>Profit attributable to :</b>					
	a) Owners of the company	6,023	14,719	8,332	30,714	34,042
	b) Non-controlling Interest	(50)	(11)	(2)	(84)	(41)
<b>15</b>	<b>Total Comprehensive Income attributable to :</b>					
	a) Owners of the company	9,887	15,890	6,679	40,105	37,991
	b) Non-controlling Interest	(50)	(11)	(2)	(84)	(41)
<b>16</b>	<b>Cash Profit (PAT attributable to the owners of the Company + Depreciation, Amortisation) (14a + 6)</b>	<b>14,104</b>	<b>22,716</b>	<b>15,968</b>	<b>61,800</b>	<b>64,900</b>
<b>17</b>	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	2,270	2,270	2,270	2,270	2,270
<b>18</b>	Other Equity as per Balance Sheet of the previous accounting year				1,99,091	1,73,200
<b>19</b>	Earnings per Share (in Rs.) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2018 & March 31, 2017):					
	(a) Basic	2.65	6.49	3.67	13.53	15.00
	(b) Diluted	2.65	6.49	3.67	13.53	15.00
	(c) Cash	6.21	10.01	7.04	27.23	28.59

S.N.	PARTICULARS	Consolidated	
		Audited As at 31.03.18	Audited As at 31.03.17
		<b>ASSETS</b>	
<b>1</b>	<b>Non-Current Assets</b>		
(a)	Property, Plant And Equipment	74,459	69,656
(b)	Capital work-in-progress	2,258	1,291
(c)	Investment Property	5,589	5,384
(d)	Goodwill on Consolidation	408	408
(e)	Other Intangible Assets	99,750	1,23,930
(f)	Intangible assets under development	790	861
(g)	<b>Financial Assets</b>		
	(i) Investments	18,553	9,436
	(ii) Loans	1,188	692
(h)	Deferred Tax Assets (Net)	289	-
(i)	Other Non-Current Assets	6,714	4,566
		2,09,998	2,16,224
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	19,395	17,916
(b)	<b>Financial Assets</b>		
	(i) Investments	12,806	3,332
	(ii) Trade Receivables	15,589	9,701
	(iii) Cash & Cash Equivalents	1,619	2,840
	(iv) Bank Balances other than (iii) above	6,333	2,166
	(v) Loans	299	160
	(vi) Other Financial Assets	284	245
(c)	Other Current Assets	13,751	7,732
		70,076	44,092
	<b>Total Assets</b>	<b>2,80,074</b>	<b>2,60,316</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity Share capital	2,270	2,270
(b)	Other Equity	1,99,091	1,73,200
	<b>Total Equity attributable to owners of the company</b>	<b>2,01,361</b>	<b>1,75,470</b>
(c)	Non-Controlling Interest	57	141
	<b>Total Equity</b>	<b>2,01,418</b>	<b>1,75,611</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a)	<b>Financial Liabilities</b>		
	(i) Other Financial Liabilities	835	1,168
(b)	Provisions	2,383	2,388
(c)	Deferred tax liabilities (Net)	1,467	2,816
(d)	Other Non-Current Liabilities	2,577	114
		7,262	6,486
<b>Current Liabilities</b>			
(a)	<b>Financial Liabilities</b>		
	(i) Borrowings	32,591	17,296
	(ii) Trade Payables	24,203	18,470
	(iii) Other Financial Liabilities	5,980	33,802
(b)	Other Current Liabilities	2,216	2,305
(c)	Provisions	6,216	5,896
(d)	Current Tax Liabilities (Net)	188	450
		71,394	78,219
	<b>Total Equity and Liabilities</b>	<b>2,80,074</b>	<b>2,60,316</b>

### NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd May, 2018. The figures of previous periods for the quarter and for the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.
- Reported revenue in Q4FY18 is not comparable with Q4FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported (including GST/VAT) to reflect the like to like Consolidated revenue growth at 12%.  
Information on Consolidated figures for the Quarter ended 31st March, 2018 :  

Particulars	Consolidated		
	Quarter Ended		
	31.03.2018	31.12.2017	31.03.2017
Revenue from Operations including GST/VAT	68,903	84,566	61,341
- The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share) for the financial year ended 31st March 2018 subject to approval of shareholders in Annual General Meeting.
- The Board has recommended issue of Bonus Shares in the ratio of 1:1 i.e. issue of 1 share for every 1 equity share held by the Shareholders of the Company. The Bonus is subject to approval of shareholders to be sought through postal ballot. The Bonus issue if approved by the shareholders shall be entitled for Dividend for the financial year 2018-19 and thereafter.
- As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- During the year, the Company has fully repaid 8.45% Non Convertible Debentures on the respective due dates.
- There were no exceptional items during the quarter and Year ended on 31st March, 2018
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 / March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2017 / December 31, 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- These Financial Results are available on the company's website at <http://www.emamilttd.in>.

Place : Kolkata  
Date : 3rd May, 2018

*Making People Healthy & Beautiful Naturally*

For and on behalf of the board

Sushil Kr. Goenka  
Managing Director

