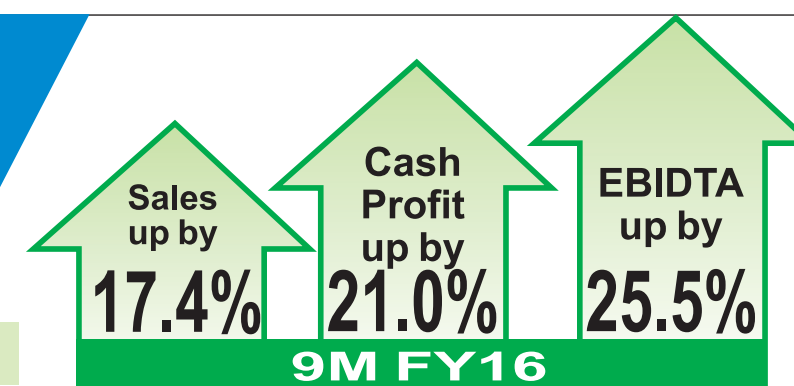




# emami limited

CIN No. : L63993WB1983PLC036030; Website: www.emamilttd.in

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2015

Consolidated						S.N.	PARTICULARS	Standalone					
Reviewed					Audited			Reviewed					Audited
Quarter Ended			Nine Months Ended		Year Ended			Quarter Ended			Nine Months Ended		Year Ended
31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015			31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
78,853	57,462	69,226	1,95,302	1,66,359	2,21,725	1.	Income from Operations:	73,228	52,009	64,876	1,79,387	1,53,490	2,03,064
78,853	57,462	69,226	1,95,302	1,66,359	2,21,725		(a) Net Sales/ Income from Operation (Net of Excise Duty)	73,228	52,009	64,876	1,79,387	1,53,490	2,03,064
							<b>Total Income from Operations (Net)</b>						
16,780	13,348	17,857	46,210	46,926	61,523	2.	Expenses :	16,050	12,727	17,467	44,154	45,276	58,953
5,359	4,644	3,774	13,882	10,833	15,114		(a) Cost of Materials Consumed	5,030	4,465	3,434	13,118	10,087	14,166
907	(1,093)	1,034	14	32	1,360		(b) Purchases of Finished Goods	844	(1,062)	919	(213)	(12)	1,302
5,606	5,279	4,434	15,948	13,069	16,713		(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,630	4,445	3,904	13,300	11,518	14,410
14,971	11,152	11,925	40,329	31,219	39,194		(d) Employee Benefits Expense	13,048	9,162	10,400	34,804	26,182	32,773
10,280	8,902	9,049	28,770	24,305	33,813		(e) Advertisement and Sales Promotion	9,344	8,104	8,064	26,047	22,133	30,439
53,903	42,232	48,073	1,45,153	1,26,384	1,67,717		(f) Other Expenses	48,946	37,841	44,188	1,31,210	1,15,184	1,52,043
24,950	15,230	21,153	50,149	39,975	54,008		<b>Total Expenses</b>	24,282	14,168	20,688	48,177	38,306	51,021
						3.	Earning before Interest, Depreciation & Tax (1-2)						
6,171	6,198	111	13,735	235	344	4.	Depreciation & Amortisation :	6,171	6,198	111	13,735	235	344
993	923	878	2,800	2,094	3,087		a. Amortisation of acquired Trade marks/brands (Refer note no. 3)	907	854	823	2,580	1,916	2,804
							b. Depreciation/amortisation of other assets						
17,786	8,109	20,164	33,614	37,646	50,577	5.	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (3-4)	17,204	7,116	19,754	31,862	36,155	47,873
498	1,292	3,126	3,639	6,846	9,182	6.	Other Income	576	707	3,586	3,144	7,312	10,315
18,284	9,401	23,290	37,253	44,492	59,759	7.	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (5+6)	17,780	7,823	23,340	35,006	43,467	58,188
1,708	1,909	199	4,051	412	514	8.	Finance Costs	1,703	1,902	196	4,032	398	490
16,576	7,492	23,091	33,202	44,080	59,245	9.	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8)	16,077	5,921	23,144	30,974	43,069	57,698
-	-	-	-	-	-	10.	Exceptional Items	-	-	-	-	-	-
16,576	7,492	23,091	33,202	44,080	59,245	11.	Profit/ (Loss) from Ordinary Activities before Tax (9-10)	16,077	5,921	23,144	30,974	43,069	57,698
3,198	1,386	4,722	4,976	9,354	10,700	12.	Tax Expense	3,040	1,252	4,703	4,587	9,140	10,535
13,378	6,106	18,369	28,226	34,726	48,545	13.	Net Profit/ (Loss) from Ordinary Activities after Tax (11-12)	13,037	4,669	18,441	26,387	33,929	47,163
-	-	-	-	-	-	14.	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
13,378	6,106	18,369	28,226	34,726	48,545	15.	Net Profit/ (Loss) for the Period (13-14)	13,037	4,669	18,441	26,387	33,929	47,163
-	-	-	-	-	-	16.	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
(34)	(28)	(1)	(95)	(2)	(16)	17.	Minority Interest	-	-	-	-	-	-
13,412	6,134	18,370	28,321	34,728	48,561	18.	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (15+16-17)	13,037	4,669	18,441	26,387	33,929	47,163
20,576	13,255	19,359	44,856	37,057	51,992	19.	Cash Profit (PAT+Depreciation & Amortisation) (Refer note no. 3)	20,115	11,721	19,375	42,702	36,080	50,311
2,270	2,270	2,270	2,270	2,270	2,270	20.	Paid - up Equity Share Capital (Face Value ₹1 per Share)	2,270	2,270	2,270	2,270	2,270	2,270
						21.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						1,18,946
5.91	2.70	8.09	12.48	15.30	21.40	22.	Earnings per Share (before Extraordinary Items) (Face Value of ₹1 each) (not Annualised) :	5.74	2.06	8.12	11.63	14.95	20.78
5.91	2.70	8.09	12.48	15.30	21.40		(a) Basic	5.74	2.06	8.12	11.63	14.95	20.78
9.07	5.84	8.53	19.76	16.33	22.91		(b) Diluted	8.86	5.16	8.54	18.81	15.90	22.17
							(c) Cash						
5.91	2.70	8.09	12.48	15.30	21.40	23.	Earnings per Share (after Extraordinary Items) (Face Value of ₹1 each) (not Annualised) :	5.74	2.06	8.12	11.63	14.95	20.78
5.91	2.70	8.09	12.48	15.30	21.40		(a) Basic	5.74	2.06	8.12	11.63	14.95	20.78
9.07	5.84	8.53	19.76	16.33	22.91		(b) Diluted	8.86	5.16	8.54	18.81	15.90	22.17
							(c) Cash						

₹ in lacs

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th January 2016. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
- The company enjoys substantial tax benefits as some of the manufacturing units are entitled to tax holiday under the Income Tax Act 1961. Further, with the acquisition of Kesh King business and a new manufacturing unit being set up in tax holiday zone, deferred tax liability in respect of timing differences is expected to get reversed during the tax holiday period. Hence, in terms of Accounting Standard 22 - Accounting for Taxes on Income, deferred tax liability has not been recognized and accordingly opening deferred tax liability of Rs 12.39 cr in Standalone accounts has been reversed in first quarter of current financial year.
- For the Quarter & Nine Months ended 31st Dec'15, amortisation of acquired Trade Marks/ Brands includes Rs. 60.59 cr & Rs 134.03 cr respectively provided on intangible assets of "Kesh King" business acquired on 12th June'15 at Rs 1,684 cr (Including duties & taxes). Amortisation is provided on pro-rata basis over useful lives of various Intangible Assets, as estimated by management at 5 to 10 years in accordance with the provisions of Accounting Standard 26 - Intangible Assets.
- As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting" are not applicable.
- During the Nine Months ended, Emami UK Limited, a wholly owned subsidiary of the company which was having insignificant business operations has been dissolved as per the provisions of the United Kingdom.
- Comparative figures have been rearranged / regrouped wherever necessary.
- These Financial Results are available on the company's website at <http://www.emamilttd.in>

For and on behalf of the Board

Place : Kolkata  
Date : 28th January, 2016

**Sushil Kr. Goenka**  
Managing Director

*Making people  
Healthy &  
Beautiful,  
Naturally*

