



emami limited

CIN No. : L63993WB1983PLC036030

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

AUDITED FINANCIAL RESULTS
FOR THE QUARTER & YEAR ENDED
31ST MARCH, 2014

Consolidated					S.N.	PARTICULARS	Standalone				
Reviewed			Audited				Reviewed			Audited	
Quarter Ended			Year Ended				Quarter Ended			Year Ended	
31.03.14	31.12.13	31.03.13	31.03.14	31.03.13		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13	
44,571	58,467	45,095	1,82,077	1,69,910	1.	Income from Operations	41,017	55,002	42,312	1,70,508	1,62,709
-	-	-	-	-		(a) Net sales/income from operation (Net of excise duty)	-	-	-	-	-
44,571	58,467	45,095	1,82,077	1,69,910		(b) Other operating income	-	-	-	-	-
16,239	16,439	15,201	55,594	53,983	2.	Total Income from operations (net)	41,017	55,002	42,312	1,70,508	1,62,709
4,636	2,675	5,900	14,996	18,214		Expenses	15,703	16,035	15,182	54,397	53,918
(4,029)	1,338	(483)	(2,562)	(652)		(a) Cost of materials consumed	4,316	2,438	5,346	13,421	16,234
3,256	3,565	2,837	13,902	11,555		(b) Purchases of finished goods	(3,889)	1,320	(592)	(2,418)	(809)
1,748	1,609	3,146	9,615	12,407		(c) Changes in inventories of finished goods	2,828	3,203	2,433	12,368	10,005
-	(994)	(2,552)	(6,098)	(10,209)		work-in-progress and stock-in-trade	1,681	1,548	3,087	9,380	12,329
4,953	8,785	4,895	27,741	27,900		(d) Employee benefits expense	-	(994)	(2,552)	(6,098)	(10,209)
7,718	7,987	6,746	28,276	24,182		(e) Depreciation and amortisation expense	3,445	7,907	4,051	23,736	25,312
34,521	41,404	35,690	1,41,464	1,37,380		(f) Transfer from General Reserve	7,028	7,517	6,326	26,283	22,792
10,050	17,063	9,405	40,613	32,530		(g) Advertisement and Sales promotion	31,112	38,974	33,281	1,31,069	1,29,572
85	54	69	(309)	573	3.	Total expenses	9,905	16,028	9,031	39,439	33,137
1,843	1,220	1,944	6,218	5,568	4.	Profit/(Loss) from operations before other	57	63	45	(311)	574
11,808	18,229	11,280	47,140	37,525	5.	income, finance costs and exceptional items (1-2)	1,831	1,262	1,937	6,246	5,720
160	122	78	538	657	6.	Foreign Exchange (Gain)/Loss	11,679	17,227	10,923	45,996	38,283
11,648	18,107	11,202	46,602	36,868	7.	Other Income	127	97	29	389	610
889	-	-	889	-	8.	Profit before finance costs and exceptional items (3-4+5)	11,552	17,130	10,894	45,607	37,673
10,759	18,107	11,202	45,713	36,868	9.	Profit after finance costs but before exceptional items (6-7)	428	-	-	428	-
(354)	3,039	1,806	5,470	5,400	10.	Exceptional items	11,124	17,130	10,894	45,179	37,673
11,113	15,068	9,396	40,243	31,468	11.	Profit/(Loss) from ordinary activities before tax (8-9)	11,124	17,130	10,894	45,179	37,673
-	-	-	-	-	12.	Tax Expense	3,021	3,021	1,780	5,356	5,296
11,113	15,068	9,396	40,243	31,468	13.	Net Profit/(Loss) from ordinary activities after tax (10-11)	11,519	14,109	9,114	39,823	32,377
(2)	-	(2)	(4)	(6)	14.	Extraordinary item (net of tax expense)	-	-	-	-	-
11,115	15,068	9,398	40,247	31,474	15.	Net Profit/(Loss) for the period (12-13)	11,519	14,109	9,114	39,823	32,377
2,270	2,270	1,513	2,270	1,513	16.	Share of Profit/(Loss) of associates	-	-	-	-	-
			90,942	76,234	17.	Minority Interest	-	-	-	-	-
					18.	Net Profit/(Loss) after taxes, minority interest and share	11,519	14,109	9,114	39,823	32,377
					19.	of Profit/(Loss) of associates (14-15-16)	2,270	2,270	1,513	2,270	1,513
					20.	Paid-up equity share capital (Face Value ₹1 per Share)					
					21.	Reserves excluding Revaluation Reserves as per balance sheet					
						Earnings per share (before extraordinary items)					
4.90	6.64	4.14	17.73	13.87		(of ₹1 each) (not annualised)					
4.90	6.64	4.14	17.73	13.87		(a) Basic	5.08	6.22	4.02	17.55	14.27
						(b) Diluted	5.08	6.22	4.02	17.55	14.27
4.90	6.64	4.14	17.73	13.87		Earnings per share (after extraordinary items)					
4.90	6.64	4.14	17.73	13.87		(of ₹1 each) (not annualised)					
						(a) Basic	5.08	6.22	4.02	17.55	14.27
						(b) Diluted	5.08	6.22	4.02	17.55	14.27
					A.	PARTICULARS OF SHAREHOLDING					
					1.	Public shareholding					
6,18,78,764	6,18,78,764	4,12,52,508	6,18,78,764	4,12,52,508	i)	Number of shares	6,18,78,764	6,18,78,764	4,12,52,508	6,18,78,764	4,12,52,508
27.26	27.26	27.26	27.26	27.26	ii)	Percentage of shares	27.26	27.26	27.26	27.26	27.26
					2.	Promoters and Promoter Group Shareholding					
3,09,78,618	2,28,43,618	1,40,12,776	3,09,78,618	1,40,12,776	a.	Pledged/Encumbered					
18.76	13.84	12.73	18.76	12.73	i)	Number of shares	3,09,78,618	2,28,43,618	1,40,12,776	3,09,78,618	1,40,12,776
					ii)	Percentage of shares	18.76	13.84	12.73	18.76	12.73
						(As a percentage of total shareholding of promoter and promoter group)					
					iii)	Percentage of shares	13.65	10.06	9.26	13.65	9.26
						(As a percentage of total share capital of the company)					
13,41,10,237	14,22,45,237	9,60,46,462	13,41,10,237	9,60,46,462	b.	Non-encumbered					
81.24	86.16	87.27	81.24	87.27	i)	Number of shares	13,41,10,237	14,22,45,237	9,60,46,462	13,41,10,237	9,60,46,462
					ii)	Percentage of shares	81.24	86.16	87.27	81.24	87.27
						(As a percentage of total shareholding of promoter and promoter group)					
59.09	62.67	63.48	59.09	63.48	iii)	Percentage of shares	59.09	62.67	63.48	59.09	63.48
						(As a percentage of total share capital of the company)					
					B.	PARTICULARS					
						INVESTOR COMPLAINTS	31.03.2014				
						Pending at the beginning of the quarter	0				
						Received during the quarter	5				
						Disposed of during the quarter	5				
						Remaining unresolved at the end of the quarter	0				

Consolidated			S.N.	PARTICULARS	Standalone	
Audited	Audited	Audited			Audited	
As at 31.03.14	As at 31.03.13	As at 31.03.14			As at 31.03.13	
			A.	EQUITY AND LIABILITIES		
			1.	Shareholders' Fund		
2,270	1,513	2,270		Share Capital	2,270	1,513
90,942	76,234	90,942		Reserves and Surplus	90,942	76,234
93,212	77,747	92,869			92,869	77,731
1	5	-			-	-
			2.	Minority Interest		
			3.	Non-Current Liabilities		
1,745	2,818	1,503		Long-Term Borrowings	1,503	2,720
479	1,368	479		Deferred Tax Liabilities (Net)	479	1,368
1,186	884	1,181		Other Long Term Liabilities	1,181	879
1,713	737	1,648		Long-Term Provisions	1,648	684
5,123	5,807	4,811			4,811	5,651
			4.	Current Liabilities		
437	5,756	130		Short-Term Borrowings	130	1,636
14,297	10,199	11,461		Trade Payables	11,461	8,227
5,045	5,634	4,688		Other Current Liabilities	4,688	5,489
12,114	16,469	12,088		Short-Term Provisions	12,088	16,464
31,893	38,058	28,367			28,367	31,816
1,30,229	1,21,617	1,26,047		TOTAL	1,26,047	1,15,198
			B.	ASSETS		
			1.	Non-Current Assets		
40,777	43,965	38,210		Net Fixed Asset	38,210	41,861
-	461	-		Goodwill on Consolidation	-	-
662	678	709		Non-Current Investments	709	724
4,218	3,413	4,009		Long-Term Loans and Advances	4,009	3,058
1	1	1		Other Non-Current Asset	1	1
45,658	48,518	42,929			42,929	45,644
			2.	Current Assets		
28,922	15,634	28,922		Current Investments	28,922	15,634
14,115	11,398	13,662		Inventories	13,662	11,226
7,930	11,222	7,522		Trade Receivables	7,522	8,049
26,996	28,171	26,484		Cash and Bank Balances	26,484	27,909
6,608	6,674	6,528		Short-Term Loans and Advances	6,528	6,736
84,571	73,099	83,118			83,118	69,554
1,30,229	1,21,617	1,26,047		TOTAL	1,26,047	1,15,198

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th May, 2014.
- The audited consolidated financial results comprise of Emami Limited and its subsidiaries viz. Emami UK Limited, Emami International FZE (including Emami Overseas FZE, U.A.E and Pharmaderm Company SAE, Egypt, subsidiary and step down subsidiary respectively, of Emami International FZE Ltd) and Emami Bangladesh Limited.
- As the Company's business activity falls within a single primary business segment, viz. "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The Board of Directors has recommended Dividend of 400% (₹4 per equity share of ₹1/- each) for the financial year ended 31st March 2014 subject to approval of shareholders in Annual General Meeting. An interim dividend of 300% (₹3/- per equity share of ₹1/- each) has already been paid in January 14. Total dividend outgo for FY13-14 amount to ₹18,588 lacs including dividend distribution, at a payout ratio of 46%.
- As a part of its restructuring exercise, the company has paid compensation to certain employees, pursuant to Voluntary Retirement Scheme ("scheme"). This exceptional expense pursuant to the Scheme has been charged against revenue amounting to Rs. 428 Lacs.
- Emami Overseas FZE, step-down subsidiary, had invested in Pharmaderm Company SAE, Egypt in the year 2010. However, in view of the continuous civil unrest and political instability, manufacturing could not be commenced. Uncertainty prevails and hence management has provided for diminution in value of investments in the books of step-down subsidiary which is being reflected as write off Goodwill of ₹461 lacs in consolidated accounts.
- Tax expenses includes write back of provision for earlier year taxation of ₹1,736 lacs.
- The company has reviewed the useful lives of all the tangible assets on which depreciation was provided on straight line basis. Consequent to this, the charge of depreciation for the year is higher by ₹1,101 lacs and the net block of fixed assets and reserve and surplus are lower by ₹1,101 lacs.
- Comparative figures have been rearranged / regrouped wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- These Financial Results are available on the company's website at <http://www.emamitd.in>

For and on behalf of the Board

Place : Kolkata
Date : 5th May, 2014

Sushil Kr. Goenka
Managing Director

Making people Healthy & Beautiful, Naturally



BOROPLUS
India's No. 1 Antiseptic Cream

Navratna
Thanda Thanda Cool Cool

FAIR AND HANDSOME
World's No.1 Fairness Cream for Men

Navratna
Chul Talc
World's smallest A.C.

ZANDU
Desh ka balm

FAST RELIEF
Dard mitaye chutki mein