



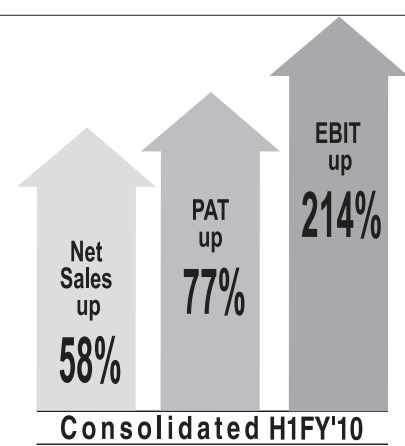
emami limited

687, Anandapur, Emami Tower, E.M. Bypass, Kolkata-700 107

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

Rs. in Lacs

S.N.	PARTICULARS	REVIEWED									
		Consolidated					Standalone				
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.09
1.	Net Sales/Income from Operations	21,173	12,779	40,015	25,367	75,565	15,453	12,209	30,363	24,488	65,101
2.	Total Expenditure :										
a.	(Increase)/Decrease in Stock in Trade and Work In Progress	(1,001)	(3,029)	(2,300)	(4,717)	(7,252)	114	(1,897)	(594)	(2,317)	(1,143)
b.	Consumption of Raw Materials	4,930	4,460	11,108	7,411	19,188	2,881	4,460	7,830	7,411	16,686
c.	Purchase of Traded goods	2,873	2,767	4,611	5,357	12,818	2,795	2,767	4,524	5,357	12,790
d.	Realty Project Expenses	442	1,041	770	2,317	6,387	-	-	-	-	-
e.	Employees cost	1,481	963	2,870	1,902	4,954	1,053	881	2,036	1,769	4,017
f.	Advertisement	3,508	2,356	7,478	5,639	12,231	2,912	2,052	6,342	5,177	9,900
g.	Depreciation	447	195	746	370	839	193	190	382	361	723
h.	Other Expenditure	4,217	2,731	7,737	4,905	14,228	3,294	2,648	6,046	4,724	11,950
i.	Total	16,898	11,484	33,021	23,184	63,393	13,242	11,101	26,566	22,482	54,923
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2i)	4,276	1,295	6,995	2,183	12,172	2,211	1,108	3,797	2,006	10,178
4.	Other Income	100	101	436	180	544	86	67	121	133	347
5.	Profit before Interest and Exceptional Items (3+4)	4,376	1,396	7,431	2,363	12,716	2,297	1,175	3,918	2,139	10,525
6.	Interest	665	(117)	1,871	(382)	3,112	775	(197)	2,117	(495)	2,568
7.	Profit after Interest but before Exceptional Items (5-6)	3,711	1,513	5,560	2,745	9,604	1,522	1,372	1,801	2,634	7,957
8.	Exceptional items being VRS Compensation	259	-	259	-	-	259	-	259	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	3,452	1,513	5,301	2,745	9,604	1,263	1,372	1,542	2,634	7,957
10.	Tax Expense	586	166	973	297	1,621	244	167	323	312	1,221
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,866	1,347	4,328	2,448	7,983	1,019	1,205	1,219	2,322	6,736
12.	Extraordinary item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	2,866	1,347	4,328	2,448	7,983	1,019	1,205	1,219	2,322	6,736
14.	Share of Minority Interest	570	6	917	15	389	-	-	-	-	-
15.	Net Profit after Minority Interest (13-14)	2,296	1,341	3,411	2,433	7,594	1,019	1,205	1,219	2,322	6,736
16.	Paid-up equity share capital (Face Value - Rs.2 per Share)	1,443	1,243	1,443	1,243	1,243	1,443	1,243	1,443	1,243	1,243
17.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	35,295	-	-	-	-	34,393
18.	Basic & Diluted Earning Per Share (Rs.)	3.18	2.16	4.73	3.92	12.22	1.41	1.94	1.69	3.74	10.84
19.	Aggregate of non-promoters Share holding										
- no. of shares	17,555,124	7,553,924	17,555,124	7,553,924	7,553,924	17,555,124	7,553,924	17,555,124	7,553,924	7,553,924	
- percentage of shareholding	24.33	12.16	24.33	12.16	12.16	24.33	12.16	24.33	12.16	12.16	
20.	Promoters and Promoter Group Shareholding :										
a.	Pledged/Encumbered										
- Number of Equity Shares of Rs. 2 each	9,730,000		9,730,000		17,730,000	9,730,000		9,730,000		17,730,000	
- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)	17.82		17.82		32.47	17.82		17.82		32.47	
- Percentage of Shareholding (As a percentage of total share capital of the company)	13.49		13.49		28.53	13.49		13.49		28.53	
b.	Non - Encumbered										
- Number of Equity Shares of Rs. 2 each	44,860,053		44,860,053		36,861,253	44,860,053		44,860,053		36,861,253	
- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)	82.18		82.18		67.53	82.18		82.18		67.53	
- Percentage of Shareholding (As a percentage of total share capital of the company)	62.18		62.18		59.31	62.18		62.18		59.31	



SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2009

Rs. in Lacs

S.N.	PARTICULARS	REVIEWED		
		QUARTER ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2009	30.09.2009	31.03.2009
1.	Segment Revenue			
a.	Personal & Health Care Business	21,173	39,946	74,609
b.	Real Estate Business	-	69	956
	Net Sales / Income from Operations	21,173	40,015	75,565
2.	Segment Results			
a.	Personal & Health Care Business	4,121	7,186	12,546
b.	Real Estate Business	(4)	(14)	170
	Less - Interest (net)	665	1,871	3,112
	Profit/Loss Before Tax	3,452	5,301	9,604
	Provision for Taxation	586	973	1,621
	Net Profit/(Loss)	2,866	4,328	7,983
	- Minority Interest	570	917	389
	Profit After Tax after Minority Interest	2,296	3,411	7,594
3.	Capital Employed*			
a.	Personal & Health Care Business	73,857	73,857	38,690
b.	Real Estate Business	977	977	1,326
	Total	74,835	74,835	40,016

* Segment Assets - Segment Liabilities

NOTE :

- The above results have been reviewed by the Audit Committee at its meeting held on 28th October, 2009 and approved by the Board of Directors at their meeting held on 29th October, 2009. Limited review of these results, as required under clause 41 of the Listing Agreement, has been completed by the statutory auditors of the respective companies.
- The unaudited consolidated financial results for the quarter and half Year ended 30th September, 2009 comprise of Emami Limited and its subsidiaries viz. The Zandu Pharmaceutical Works Ltd. (Zandu), Emami UK Ltd., Emami International FZE, Emami Bangladesh Limited and Emami Realty Ltd. (ERL) & its subsidiaries.
- Zandu has become subsidiary of Emami Ltd. with effect from 3rd November, 2008. Hence, the consolidated figures of preceding period are not comparable.
- The consolidated results do not include profit/ loss of the associate companies of Emami Limited viz. Palace Properties (India) (P) Ltd, Prajap Urban (P) Ltd, P.S. Srijan Projects, Shradha Niketan (P) Ltd., since the accounts for the same are not available. However this will not have any significant impact on consolidated results.
- In standalone results, other expenditure include forex loss of Rs. 410 lacs (Rs. 308 lacs) incurred for the Half Year ended September 30, 2009 and Rs. 125 lacs (Rs. 262 lacs) for the Quarter ended September 30, 2009.
- During the quarter, the shareholders of the respective Companies have approved the Scheme of Arrangement under Sections 391 to 394 of the Companies Act, 1956, between the Company (Emami), its subsidiary Company, Zandu and Emami Infrastructure Ltd. and their respective shareholders, in the Court convened meeting of the Equity Shareholders of the respective companies held on 11th September, 2009. The Scheme involves demerger of FMCG division of Zandu into Emami and simultaneous demerger of Realty Undertaking of Emami including Emami Realty Ltd. and Emami's interest in Zandu's non core business including real estate to Emami Infrastructure Ltd. with effect from the appointed date i.e. 5th November, 2008. The Scheme is subject to necessary approval of Hon'ble High Court at Kolkata. Pending receipt of the aforesaid sanction and filing of the Order with the Registrar of Companies, these financial results do not include any adjustment that will arise on the implementation of this Scheme.
- On 6th July, 2009, the Company has allotted 1,00,00,000 Equity shares of Rs 2/- each a price of Rs 310/- per share to Qualified Institutional Buyers (QIBs) under QIP basis.
- Based on guiding principles given in Accounting Standard on "Segment Reporting" (AS 17) issued by the Institute of Chartered Accountants of India, the Company's standalone business activity falls mainly within Personal and Healthcare segment, the disclosure requirements of AS-17 in this regard are, therefore, not applicable. However, in case of consolidation, the company's primary business segments are Personal and Healthcare & Real Estate Business.
- There were no complaints from Investors outstanding at the beginning of the quarter. Nine complaints were received during this quarter and all of them have been disposed off and there was no complaint pending as on 30th September, 2009.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Date : 29th October, 2009
Place : Kolkata

Sushil Kr. Goenka
Managing Director

